

NEW LIFE EVANGELISTIC CENTER, INC.

FINANCIAL STATEMENTS

For the Year Ended December 31, 2011

NEW LIFE EVANGELISTIC CENTER, INC.

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Fick, Eggemeyer & Williamson

Certified Public Accountants, PC



MEMBERS OF THE
AMERICAN INSTITUTE OF
CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT ACCOUNTANT'S REVIEW REPORT

To the Board of Directors
New Life Evangelistic Center, Inc.
Saint Louis, Missouri

We have reviewed the accompanying statement of financial position of New Life Evangelistic Center, Inc. as of December 31, 2011, and the related statements of activities and cash flows for the year then ended. A review includes primarily applying analytical procedures to management's financial data and making inquiries of company management. A review is substantially less in scope than an audit, the objective of which is expression of an opinion regarding the financial statements as a whole. Accordingly, we do not express such an opinion.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the review in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. Those standards require us to perform procedures to obtain limited assurance that there are no material modifications that should be made to the financial statements. We believe that the results of our procedures provide a reasonable basis for our report.

Based on our review, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in conformity with accounting principles generally accepted in the United States of America.

Our review was made for the purpose of expressing limited assurance that there are no material modifications that should be made to the financial statements in order for them to be in conformity with accounting principles generally accepted in the United States of America. The supplementary information included in the accompanying schedules is presented only for supplementary analysis purposes. However, such information has been subjected to the inquiry and analytical procedures applied in the review of the basic financial statements taken as a whole.

Fick, Eggemeyer & Williamson
Fick, Eggemeyer & Williamson, CPA's
St. Louis, Missouri
May 1, 2012

NEW LIFE EVANGELISTIC CENTER, INC.
STATEMENT OF FINANCIAL POSITION
December 31, 2011

	UNRESTRICTED FUNDS			TEMPORARILY RESTRICTED FUNDS	TOTAL
	GENERAL FUND	CHANNEL 24	PLANT FUND		
ASSETS					
Cash	\$ 62,532	\$ 2,791	\$ -	\$ 4,416	\$ 69,739
Accounts receivable	-	8,948	-	6,664	15,612
Due from other funds	-	-	-	133,479	133,479
Prepaid insurance	13,104	-	-	-	13,104
Property & equipment - net of accumulated depreciation - note 2	-	-	2,993,799	-	2,993,799
TOTAL ASSETS	\$ 75,636	\$ 11,739	\$ 2,993,799	\$ 144,559	\$ 3,225,733
LIABILITIES AND FUND BALANCES					
LIABILITIES:					
Bank overdraft	\$ -	\$ -	\$ -	\$ 31,113	\$ 31,113
Accounts payable	51,498	14,858	-	51,796	118,152
Payroll & payroll taxes payable	8,010	3,998	-	1,062	13,070
Notes payable - related parties	-	-	15,000	-	15,000
Due to other funds	121,669	11,810	-	-	133,479
TOTAL LIABILITIES	181,177	30,666	15,000	83,971	310,814
FUND BALANCES:					
Unrestricted	(105,541)	(18,927)	2,978,799	-	2,854,331
Temporarily restricted	-	-	-	60,588	60,588
TOTAL FUND BALANCES	(105,541)	(18,927)	2,978,799	60,588	2,914,919
TOTAL LIABILITIES & FUND BALANCES	\$ 75,636	\$ 11,739	\$ 2,993,799	\$ 144,559	\$ 3,225,733

See accompanying notes and independent accountant's review report

NEW LIFE EVANGELISTIC CENTER, INC.
STATEMENT OF ACTIVITIES
For the year ended December 31, 2011

	UNRESTRICTED FUNDS			TEMPORARILY	TOTAL
	GENERAL FUND	CHANNEL 24	PLANT FUND	RESTRICTED FUNDS	
SUPPORT AND REVENUE					
Contributions	\$ 1,715,131	\$ 51,359	\$ -	\$ 213,659	\$ 1,980,149
Television & radio	232	241,756	-	54,616	296,604
Rental income	5,100	29,150	-	38,232	72,482
In-kind contributions	931,268	-	-	-	931,268
Other income	20,019	85	-	40,020	60,124
Total support and revenue	2,691,750	322,350	-	346,527	3,360,627
EXPENSES					
Program expenses	1,187,045	265,927	515,710	965,899	2,934,581
Support services:					
Administration	707,469	106,916	22,062	112,175	948,622
Fundraising	48,991	-	-	-	48,991
Total support services	756,460	106,916	22,062	112,175	997,613
TOTAL EXPENSES	1,943,505	372,843	537,772	1,078,074	3,932,194
Excess (deficit) of revenue over expenses before other income and expense	748,245	(50,493)	(537,772)	(731,547)	(571,567)
OTHER INCOME AND EXPENSE					
Gain / (loss) from sale of assets	(50,292)	-	-	-	(50,292)
Interest expense	(1,204)	-	-	-	(1,204)
Total other income and expense	(51,496)	-	-	-	(51,496)
Excess (deficit) of revenue over expenses after other income and expense	696,749	(50,493)	(537,772)	(731,547)	(623,063)
Net transfers between restricted and unrestricted funds	(765,292)	2,868	68,443	693,981	-
FUND BALANCES, beginning of year	(36,998)	28,698	3,448,128	98,154	3,537,982
FUND BALANCES, end of year	\$ (105,541)	\$ (18,927)	\$ 2,978,799	\$ 60,588	\$ 2,914,919

See accompanying notes and independent accountant's review report

**NEW LIFE EVANGELISTIC CENTER, INC.
STATEMENT OF CASH FLOWS**

For the year ended December 31,	2011
CASH FLOWS FROM OPERATING ACTIVITIES	
Changes in net assets	\$ (623,063)
Adjustments to reconcile changes in net assets to net cash provided by (used in) operating activities:	
Depreciation	537,772
Changes in assets and liabilities:	
(Increase) decrease in accounts receivable	31,180
(Increase) decrease in due from other funds	(308)
(Increase) decrease in due prepaid insurance	23,354
Increase (decrease) in bank overdraft	15,147
Increase (decrease) in accounts payable	50,302
Increase (decrease) in payroll & payroll taxes payable	(130)
Increase (decrease) in due to other funds	308
	34,562
CASH FLOWS FROM INVESTING ACTIVITIES	
Net increase in property and equipment	(83,443)
	(83,443)
CASH FLOWS FROM FINANCING ACTIVITIES	
Principal payments	(18,300)
Proceeds from borrowings	33,300
	15,000
Net increase (decrease) in cash and cash equivalents	(33,881)
Cash and cash equivalents - beginning of year	103,620
Cash and cash equivalents - end of year	\$ 69,739
Supplemental cash flow information:	
Cash paid during the year for interest	\$ 1,204

See accompanying notes and independent accountant's review report

NEW LIFE EVANGELISTIC CENTER, INC.
NOTES TO FINANCIAL STATEMENTS
December 31, 2011

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Nature of Organization

New Life Evangelistic Center, Inc. is organized as an inter-denominational church dedicated to Christian and charitable purposes. The ministry is incorporated in Missouri, Illinois, and Arkansas. New Life Evangelistic Center conducts regular worship services and bible studies and ministers through the love of Jesus Christ by reaching out to the poor, homeless, elderly, unemployed, incarcerated persons and their families, and to other dispossessed persons. The ministry provides emergency shelter, free food and clothing, assistance to persons seeking affordable housing, utility assistance, training programs in communications and human services skills, direct help when disasters occur, and worldwide missions support. The ministry also operates the Here's Help Network of eight television stations (one full power station, KNLC, Channel 24 in St. Louis, Missouri, and seven low power TV stations) and twelve radio stations serving communities in Missouri, Illinois, and Arkansas. This network broadcasts the ministry's own programs, receives revenue for broadcast time from other ministries devoted to spreading the Gospel of Jesus Christ, and receives some advertising revenue.

Basis of Accounting

The financial statements of New Life Evangelistic Center, Inc. have been prepared on an accrual basis. The significant accounting policies followed are described below to enhance the usefulness of the financial statements to the reader.

Use of Estimates in Financial Statements

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Donated Services

Certain program staff services, including officers and directors of New Life Evangelistic Center, Inc. are performed by volunteer workers. No amounts have been recognized in the accompanying statement of activities because the criteria for recognition of such volunteer effort under SFAS No. 116 have not been satisfied.

Promises to Give

Contributions and grants are recognized when the donor makes a promise to give to the ministry that is, in substance, unconditional. Contributions that are restricted by the donor are reported as increases in unrestricted net assets if the restrictions expire in the fiscal year in which the contributions are recognized. All other donor-restricted contributions are reported as increases in temporarily restricted net assets. When a restriction expires, temporarily restricted net assets are reclassified to unrestricted net assets. At this time New Life Evangelistic Center, Inc. does not have any contributions restricted in regards to time.

NEW LIFE EVANGELISTIC CENTER, INC.
NOTES TO FINANCIAL STATEMENTS
December 31, 2011

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - continued

Basis of Presentation

The Ministry's financial statement presentation complies with the recommendations of the Financial Accounting Standards Board in its Statement of Financial Accounting Standards (SFAS) No. 117, *Financial Statements of Not-for-Profit Organizations*. Under SFAS No. 117, the Ministry is required to report information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets and permanently restricted net assets.

Unrestricted Net Assets - represent resources over which the Board of Directors has unlimited discretionary control to carry out the activities of the Ministry in accordance with the Articles of Incorporation and By-Laws.

Temporarily Restricted Net Assets - represent resources whose use is limited by donor-imposed restrictions that will be met either by actions of the Ministry or by the passage of time.

Permanently Restricted Net Assets - are subject to donor-imposed stipulations that the net assets be retained and invested permanently. The Ministry presently has no permanently restricted net assets.

Income Taxes

The Ministry is exempt from income taxes pursuant to section 501 (c)(3) of the Internal Revenue Service Code. Therefore, no provision is made for taxes on income.

On January 1, 2011, the Ministry adopted the provisions of FASB Interpretation No. 48, Accounting for Uncertainty in Income Taxes (FIN 48). FIN 48 requires that a tax position be recognized or derecognized based on a "more-likely-than-not" threshold. This applies to positions taken or expected to be taken in a tax return. The implementation of FIN 48 had no impact on the Ministry's statement of financial position or statement of activities. The Ministry does not believe its financial statements include (or reflect) any uncertain tax positions.

In-Kind Contributions

Contributions of donated noncash assets are recorded at their fair value in the period received. For the year ended December 31, 2011, the following in-kind contributions were recognized:

Donated Food	\$ 427,050
Donated Clothing	291,047
Other In-Kind Donations	<u>213,171</u>
Total	<u>\$ 931,268</u>

NEW LIFE EVANGELISTIC CENTER, INC.
NOTES TO FINANCIAL STATEMENTS
December 31, 2011

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - continued

Fixed Assets and Depreciation

Fixed assets are recorded at cost or, in the case of donated property, at their estimated fair market value at the date of receipt. Depreciation is calculated using the straight-line method and the estimated useful lives of the assets, which range from five to forty years. Depreciation expense for the year ended December 31, 2011 was \$537,772. Expenditures for repairs and maintenance are charged to operating expense as incurred.

Note 2 - PROPERTY AND EQUIPMENT

A summary of property and equipment follows:

	<u>Beginning</u> <u>Balances</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending</u> <u>Balances</u>
Land	\$ 765,078	\$ 103,000	\$ 93,691	\$ 774,387
Land improvements	141,379	-	-	141,379
Buildings	2,705,142	36,669	-	2,741,811
Building improvements	1,082,462	-	-	1,082,462
Communication equipment	7,931,051	30,990	-	7,962,041
Vehicles	185,258	9,015	8,400	185,873
Office furniture and equipment	398,181	-	-	398,181
Farm improvements & livestock	33,530	-	-	33,530
Tools and implements	11,718	-	-	11,718
Alternative energy equipment	25,637	-	-	25,637
Total	13,279,436	179,674	102,091	13,357,019
Less: accumulated depreciation	9,831,308	537,772	5,860	10,363,220
Net fixed assets	<u>\$ 3,448,128</u>	<u>\$(358,098)</u>	<u>\$ 96,231</u>	<u>\$ 2,993,799</u>

Note 3 - SUBSEQUENT EVENTS

Management has evaluated subsequent events through May 1, 2012, the date which the financial statements were available for issue and have noted the following subsequent events:

Subsequent to year end, the Ministry entered into agreements with individuals to borrow \$40,000 to provide temporary cash flows for the Ministry.

NEW LIFE EVANGELISTIC CENTER, INC.
NOTES TO FINANCIAL STATEMENTS
December 31, 2011

Note 4 - OPERATING LEASES

The Ministry has entered into the following operating leases:

- A. The roof and penthouse space for KNLC's Microwave Tower equipment is leased on a month to month basis with Locust Properties, LLC. since August 2010. The present rent is \$1,250 per month.
- B. In March of 1994, New Life Evangelistic Center assumed a lease agreement with Verizon Communications for the rental of a microwave tower in Springfield, Missouri. The present rent is \$1,302 per month.
- C. In 2010, the Ministry entered into a five year lease with SBA Structures Inc. for the rental of tower space in Joplin, Missouri. The present rent is \$470 per month.
- D. In August 1997, the Ministry entered into an annual lease (automatically renewable) with Clark Communications for the rental of tower and equipment space in Green Forest, Arkansas. The present rent is \$780 per month.
- E. In April 2008, the Ministry entered into a lease agreement with Pitney Bowes for the rental of a postage machine meter located in St. Louis. The present rent is \$564 per quarter.
- F. In April 2008, the Ministry entered into a lease agreement with Pitney Bowes for the rental of a postage machine meter located in New Bloomfield. The present rent is \$116 per quarter.
- G. In December 2008, the Ministry entered into a five year lease agreement with Xerox for the rental of a copier located in New Bloomfield. The present rent is \$122 per month.
- H. In May 1993, the Ministry entered into a lease with KOMC-KRVK Radio for the rental of their tower space in Rockaway, Missouri. The present rent is \$850 per month.
- I. In July 2008, the Ministry entered into a lease with KaYou Communications for the rental of satellite transponder service. The present rent is \$6,325 per month and the lease expires November 30, 2013.
- J. In October 2011, the Ministry entered into a lease with National Public Radio for the rental of satellite transponder service. The present rent is \$1,560 per month and the lease expires November 2013.
- K. In April 2009, the Ministry entered into a five year lease with Da-Com Corporation for the rental of two Toshiba color copiers located in St. Louis. The present rent is \$396 per month.

NEW LIFE EVANGELISTIC CENTER, INC.
NOTES TO FINANCIAL STATEMENTS
December 31, 2011

Note 4 - OPERATING LEASES - continued

- L. In November 2009, the Ministry entered into a three year lease with CBS Television Distribution for the license to air "Little House on the Prairie" on KNLC, Channel 24. The monthly licensing fee is \$1,594.
- M. In November 2009, the Ministry entered into a three year lease with CBS Television Distribution for the license to air "Gunsmoke" on KNLC, Channel 24. The monthly licensing fee is \$1,695.
- N. In October 2010, the Ministry entered into a three year lease with CBS Television Distribution for the license to air "Frasier" on KNLC, Channel 24. The license agreement is constructed as a non-cash exchange for air-time.
- O. In October 2003, the Ministry entered into a lease agreement with an individual for the rental of a free store in Iberia, MO. The present rent is \$200 per month.
- P. In August 2005, the Ministry entered into a lease agreement with an individual for the rental of a free store in Berryville, AR. The present rent is \$350 per month.

Note 5 - TRANSFERS

Transfers to Temporarily Restricted Net Assets from Unrestricted Net Assets represent expenses for Temporarily Restricted programs that were paid by Unrestricted programs. Transfers to Temporarily Restricted Net Assets from Unrestricted Net Assets - Channel 24 represent the amount of broadcast revenue that was transferred from Channel 24 for the following Temporarily Restricted programs: Homeless Express Network, Missions Fund, MORE Energy, Homeless Shelter and Needy Assistance.

Note 6 - NOTES PAYABLE - RELATED PARTIES

Notes payable at December 31, 2011 consisted of the following:

Note payable to an individual. The purpose of the loan was to provide temporary cash flows for the Ministry. The note carries 0% interest and is payable on demand.	\$ 15,000
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NEW LIFE EVANGELISTIC CENTER, INC
SUPPLEMENTARY INFORMATION - STATEMENT OF ACTIVITIES - BY FUND
 For the year ended December 31, 2011

	GENERAL FUND	HOMELESS SHELTER	NEEDY ASSISTANCE	MISSIONS SUPPORT	HOMELESS EXPRESS NETWORK	MORE	CHANNEL 24	PLANT	TOTAL
SUPPORT AND REVENUE									
PERSONAL CONTRIBUTIONS	\$ 1,584,880	\$ 104,194	\$ 68,902	\$ 30,578	\$ 221	\$ 1,263	\$ 49,463	\$ -	\$ 1,839,501
GROUP CONTRIBUTIONS	34,152	2,781	1,447	254	-	-	950	-	39,584
WILLS, ESTATES, BEQUESTS	25,268	-	-	-	-	-	-	-	25,268
FOUNDATION CONTRIBUTIONS	-	-	-	-	-	-	-	-	500
COMPANY CONTRIBUTIONS	60,948	850	405	1,450	-	-	400	-	64,053
ANONYMOUS CONTRIBUTIONS	9,883	1,050	162	-	100	2	46	-	11,243
TELEVISION & RADIO-MINISTRY	232	-	-	-	54,616	-	241,756	-	296,604
RENTAL INCOME	5,100	-	-	-	38,232	-	29,150	-	72,482
OTHER	19,946	126	40	-	32	33,895	81	-	54,120
TAPE SALES	73	-	-	-	-	5,927	4	-	6,004
GRANT INCOME	20,000	-	-	-	-	-	-	-	20,000
IN KIND CONTRIBUTIONS	931,268	-	-	-	-	-	-	-	931,268
TOTAL SUPPORT AND REVENUE	2,691,750	109,001	70,956	32,282	93,201	41,087	322,350	-	3,360,627
EXPENSES									
PROGRAM EXPENSES									
SALARIES	138,452	-	-	-	-	33,754	52,504	-	224,710
PAYROLL TAX EXPENSE	18,880	-	-	-	-	4,044	5,269	-	28,193
UTILITIES	117,639	123,219	-	-	107,881	706	71,296	-	420,741
BUILDING MAINTENANCE & REPAIR	791	14,626	-	-	-	-	-	-	15,417
VEHICLE MAINTENANCE & REPAIR	27,465	-	-	-	-	-	-	-	27,465
TRANSPORTATION	37,897	-	-	-	-	-	-	-	37,897
EQUIPMENT RENTALS	16,394	-	-	-	-	-	-	-	16,394
SECURITY	-	56,142	-	-	-	-	-	-	56,142
MEDICAL	1,057	-	-	-	-	-	-	-	1,057
FOOD	7,495	48,156	-	-	-	-	-	-	55,651
IN KIND CLOTHING EXPENSE	291,047	-	-	-	-	-	-	-	291,047
IN KIND FOOD EXPENSE	427,050	-	-	-	-	-	-	-	427,050
IN KIND OTHER EXPENSE	101,906	-	-	-	-	-	-	-	101,906
TRANSPORTATION GRANTS	-	-	66,941	-	-	-	-	-	66,941
UTILITY GRANTS	-	-	20,177	-	-	-	-	-	20,177
RENT GRANTS	-	-	6,100	-	-	-	-	-	6,100
MEDICAL GRANTS	-	-	4,985	-	-	-	-	-	4,985
FUNERAL EXPENSE GRANTS	-	-	1,040	-	-	-	-	-	1,040
CLOTHING GRANTS	-	-	887	-	-	-	-	-	887
OTHER GRANTS	-	-	6,538	-	-	-	-	-	6,538
RENT	-	16,050	-	-	-	-	1,650	-	17,680
DONATIONS - FOREIGN MISSIONS	-	-	-	112,273	-	-	-	-	112,273
DONATIONS - USA	-	-	-	51,605	-	-	-	-	51,605
ALTERNATIVE ENERGY	-	-	-	-	-	17,704	-	-	17,704
BROADCAST SUPPLIES	-	-	-	-	6,112	-	21,418	-	27,530
T V EQUIPMENT M & R	-	-	-	-	5,159	-	7,966	-	13,125
LEGAL AND PROFESSIONAL	-	978	-	-	15,839	3,328	8,736	-	28,881
ENGINEERING EXPENSE	-	-	-	-	60,585	-	16,561	-	77,146
FREIGHT	-	-	-	-	-	-	2,813	-	2,813
STAFF NEEDS	-	41,578	-	-	9,900	-	20,920	-	41,578
STAFF GIFTS	-	-	-	-	-	-	-	-	972
LIVESTOCK FEED AND CARE	972	-	-	-	-	-	-	-	972
LEASE PAYMENTS/LEASES	-	-	-	-	129,592	-	56,814	-	186,406
DEPRECIATION-HOMELESS SHELTER	-	-	-	-	-	-	-	64,492	64,492
DEPRECIATION-HOUSING & BUILDING	-	-	-	-	-	-	-	10,372	10,372
DEPRECIATION-ENERGY FUND	-	-	-	-	-	-	-	9,472	9,472
DEPRECIATION-FLOOD RELIEF	-	-	-	-	-	-	-	3,254	3,254
DEPRECIATION-CHANNEL 24	-	-	-	-	-	-	-	182,495	182,495
DEPRECIATION-GENERAL FUND	-	-	-	-	-	-	-	22,062	22,062
DEPRECIATION-HOMELESS EXPRESS	-	-	-	-	-	-	-	223,563	223,563
TOTAL PROGRAM EXPENSES	1,187,045	300,749	106,668	163,878	335,068	59,536	265,927	515,710	2,934,581

SUPPLEMENTARY INFORMATION - STATEMENT OF ACTIVITIES - BY FUND

For the year ended December 31, 2011

	GENERAL FUND	HOMELESS SHELTER	NEEDY ASSISTANCE	MISSIONS SUPPORT	HOMELESS EXPRESS NETWORK	MORE	CHANNEL 24	PLANT	TOTAL
SUPPORT SERVICES:									
ADMINISTRATIVE EXPENSES									
POSTAGE AND LABELS	16,579	-	-	-	-	-	-	-	16,579
SALARIES	207,677	-	-	-	-	50,631	78,755	-	337,063
PAYROLL TAX EXPENSE	4,720	-	-	-	-	1,011	1,317	-	7,048
OFFICE SUPPLIES	67,795	-	-	-	-	-	-	-	67,795
ADMINISTRATION	-	-	-	-	-	-	1,040	-	1,040
UTILITIES	27,809	-	-	-	-	-	-	-	27,809
ENGINEERING EXPENSE	-	-	-	-	15,146	-	4,141	-	19,287
LEGAL & PROFESSIONAL	40,147	-	-	-	-	-	-	-	40,147
ORGANIZATIONAL DUES	658	-	-	-	-	-	-	-	658
INSURANCE	79,431	-	-	-	-	-	-	-	79,431
STAFF NEEDS	480	-	-	-	-	-	-	-	480
LITERATURE AND EDUCATION	11,037	976	90	-	-	-	-	-	12,103
TRAVEL AND SEMINAR	1,872	-	-	-	-	-	-	-	1,872
BUILDING MAINTENANCE & REPAIR	104,410	-	-	-	-	323	-	-	104,733
VEHICLE MAINTENANCE & REPAIR	3,052	-	-	-	-	215	-	-	3,267
OFFICE EQUIPMENT MAINT & REPAIR	21,396	-	-	-	-	106	-	-	21,502
TRANSPORTATION	4,189	-	-	-	-	210	-	-	4,399
MISCELLANEOUS	26,851	532	-	-	-	1,215	-	-	28,598
DUES AND SUBSCRIPTIONS	-	-	-	-	3,400	-	1,114	-	4,514
TAXES AND LICENSES	41,783	-	-	-	23,750	1,698	15,706	-	82,937
OTHER MAINTENANCE & REPAIR	-	-	-	-	12,872	-	4,043	-	16,915
ADVERTISING	1,093	-	-	-	-	-	800	-	1,893
STAFF GIFTS	46,490	-	-	-	-	-	-	-	46,490
DEPRECIATION-GENERAL FUND	-	-	-	-	-	-	-	22,062	22,062
TOTAL ADMINISTRATIVE EXPENSES	707,469	1,508	90	-	55,168	55,409	106,916	22,062	948,622
FUNDRAISING EXPENSES									
FUNDRAISING EXPENSE	5,876	-	-	-	-	-	-	-	5,876
PRINTING	43,115	-	-	-	-	-	-	-	43,115
TOTAL FUNDRAISING EXPENSES	48,991	-	-	-	-	-	-	-	48,991
TOTAL EXPENSES	1,943,505	302,257	106,758	163,878	390,236	114,945	372,843	557,772	3,932,194
EXCESS (DEFICIT) OF SUPPORT AND REVENUE OVER EXPENSES BEFORE OTHER INCOME AND EXPENSE									
	748,245	(193,256)	(35,802)	(131,596)	(297,035)	(73,858)	(50,493)	(537,772)	(571,567)
OTHER INCOME AND EXPENSE									
GAIN/LOSS FROM ASSET SALE	(50,292)	-	-	-	-	-	-	-	(50,292)
INTEREST EXPENSE	(1,204)	-	-	-	-	-	-	-	(1,204)
TOTAL OTHER INCOME AND EXPENSE	(51,496)	-	-	-	-	-	-	-	(51,496)
EXCESS (DEFICIT) OF REVENUE OVER EXPENSES AFTER OTHER INC & EXP	696,749	(193,256)	(35,802)	(131,596)	(297,035)	(73,858)	(50,493)	(537,772)	(623,063)
TRANSFERS FROM PLANT									
	(37,453)	-	-	-	-	-	(30,990)	68,443	-
APPROPRIATIONS									
	(727,839)	195,659	12,433	117,908	228,019	74,148	99,672	-	-
APPROPRIATIONS - TITHING									
	-	-	9,497	9,496	46,821	-	(65,814)	-	-
FUND BALANCES, BEGINNING	(36,998)	35,496	26,714	14,026	22,633	(715)	28,698	3,448,128	3,537,982
FUND BALANCES, ENDING	(105,541)	\$ 37,899	\$ 12,842	\$ 9,834	\$ 438	\$ (425)	\$ (18,927)	\$ 2,978,799	\$ 2,914,919