

**NEW LIFE EVANGELISTIC CENTER, INC.**

**FINANCIAL STATEMENTS**

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For the Year Ended December 31, 2014

NEW LIFE EVANGELISTIC CENTER, INC.

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# *Fick, Eggemeyer & Williamson*

**Certified Public Accountants, PC**



MEMBERS OF THE  
AMERICAN INSTITUTE OF  
CERTIFIED PUBLIC ACCOUNTANTS

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## INDEPENDENT ACCOUNTANT'S REVIEW REPORT

To the Board of Directors  
New Life Evangelistic Center, Inc.  
Saint Louis, Missouri

We have reviewed the accompanying statement of financial position of New Life Evangelistic Center, Inc. as of December 31, 2014, and the related statements of activities and cash flows for the year then ended. A review includes primarily applying analytical procedures to management's financial data and making inquiries of company management. A review is substantially less in scope than an audit, the objective of which is expression of an opinion regarding the financial statements as a whole. Accordingly, we do not express such an opinion.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the review in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. Those standards require us to perform procedures to obtain limited assurance that there are no material modifications that should be made to the financial statements. We believe that the results of our procedures provide a reasonable basis for our report.

Based on our review, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in conformity with accounting principles generally accepted in the United States of America.

Our review was made for the purpose of expressing limited assurance that there are no material modifications that should be made to the financial statements in order for them to be in conformity with accounting principles generally accepted in the United States of America. The supplementary information included in the accompanying schedules is presented only for supplementary analysis purposes. However, such information has been subjected to the inquiry and analytical procedures applied in the review of the basic financial statements taken as a whole.

*Fick, Eggemeyer & Williamson*

Fick, Eggemeyer & Williamson, CPA's  
St. Louis, Missouri  
April 29, 2015

**NEW LIFE EVANGELISTIC CENTER, INC.**  
**STATEMENT OF FINANCIAL POSITION**  
**December 31, 2014**

	UNRESTRICTED FUNDS			TEMPORARILY	TOTAL
	GENERAL FUND	CHANNEL 24	PLANT FUND	RESTRICTED FUNDS	
<b>ASSETS</b>					
Cash	\$ 106,153	\$ 6,210	\$ -	\$ 10,820	\$ 123,183
Accounts receivable	-	11,382	-	2,265	13,647
Due from other funds	-	-	-	147,487	147,487
Prepaid insurance	6,642	-	-	-	6,642
Property & equipment - net of accumulated depreciation - note 3	-	-	1,758,737	-	1,758,737
<b>TOTAL ASSETS</b>	<b>\$ 112,795</b>	<b>\$ 17,592</b>	<b>\$ 1,758,737</b>	<b>\$ 160,572</b>	<b>\$ 2,049,696</b>
<b>LIABILITIES AND FUND BALANCES</b>					
<b>LIABILITIES:</b>					
Bank overdraft	\$ 743	\$ -	\$ -	\$ -	\$ 743
Accounts payable	108,408	25,815	-	67,106	201,329
Payroll & payroll taxes payable	7,731	2,494	-	-	10,225
Notes payable - related parties	-	-	50,500	-	50,500
Note payable	-	-	13,486	-	13,486
Due to other funds	137,199	10,288	-	-	147,487
<b>TOTAL LIABILITIES</b>	<b>254,081</b>	<b>38,597</b>	<b>63,986</b>	<b>67,106</b>	<b>423,770</b>
<b>FUND BALANCES:</b>					
Unrestricted	(141,286)	(21,005)	1,694,751	-	1,532,460
Temporarily restricted	-	-	-	93,466	93,466
<b>TOTAL FUND BALANCES</b>	<b>(141,286)</b>	<b>(21,005)</b>	<b>1,694,751</b>	<b>93,466</b>	<b>1,625,926</b>
<b>TOTAL LIABILITIES &amp; FUND BALANCES</b>	<b>\$ 112,795</b>	<b>\$ 17,592</b>	<b>\$ 1,758,737</b>	<b>\$ 160,572</b>	<b>\$ 2,049,696</b>

See accompanying notes and independent accountant's review report

**NEW LIFE EVANGELISTIC CENTER, INC.**  
**STATEMENT OF ACTIVITIES**  
**For the year ended December 31, 2014**

	UNRESTRICTED FUNDS			TEMPORARILY	TOTAL
	GENERAL FUND	CHANNEL 24	PLANT FUND	RESTRICTED FUNDS	
<b>SUPPORT AND REVENUE</b>					
Contributions	\$ 1,458,029	\$ 9,765	\$ -	\$ 165,866	\$ 1,633,660
Television & radio	24,000	199,853	-	20,338	244,191
Rental income	8,316	57,166	-	13,252	78,734
In-kind contributions	1,485,461	-	-	-	1,485,461
Other income	45,064	3,341	-	11,972	60,377
<b>Total support and revenue</b>	<b>3,020,870</b>	<b>270,125</b>	<b>-</b>	<b>211,428</b>	<b>3,502,423</b>
<b>EXPENSES</b>					
Program expenses	1,772,631	216,315	417,348	694,242	3,100,536
Support services:					
Administration	795,172	104,321	27,652	49,239	976,384
Fundraising	18,313	-	-	-	18,313
<b>Total support services</b>	<b>813,485</b>	<b>104,321</b>	<b>27,652</b>	<b>49,239</b>	<b>994,697</b>
<b>TOTAL EXPENSES</b>	<b>2,586,116</b>	<b>320,636</b>	<b>445,000</b>	<b>743,481</b>	<b>4,095,233</b>
Excess (deficit) of revenue over expenses before other income and expense	434,754	(50,511)	(445,000)	(532,053)	(592,810)
<b>OTHER INCOME AND EXPENSE</b>					
Gain / (loss) from sale of assets	78,497	-	-	-	78,497
Interest income	10	-	-	-	10
Interest expense	(4,095)	-	-	-	(4,095)
<b>Total other income and expense</b>	<b>74,412</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>74,412</b>
Excess (deficit) of revenue over expenses after other income and expense	509,166	(50,511)	(445,000)	(532,053)	(518,398)
Net transfers between restricted and unrestricted funds	(547,180)	37,405	(49,460)	559,235	-
FUND BALANCES, beginning of year	(103,272)	(7,899)	1,840,880	66,284	1,795,993
Prior period adjustments	-	-	348,331	-	348,331
<b>FUND BALANCES, end of year</b>	<b>\$ (141,286)</b>	<b>\$ (21,005)</b>	<b>\$ 1,694,751</b>	<b>\$ 93,466</b>	<b>\$ 1,625,926</b>

See accompanying notes and independent accountant's review report

**NEW LIFE EVANGELISTIC CENTER, INC.  
STATEMENT OF CASH FLOWS**

For the year ended December 31,	2014
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	
Changes in net assets	\$ (518,398)
Adjustments to reconcile changes in net assets to net cash provided by (used in) operating activities:	
Depreciation	445,000
Changes in assets and liabilities:	
(Increase) decrease in accounts receivable	1,259
(Increase) decrease in due from other funds	(14,724)
(Increase) decrease in prepaid insurance	984
Increase (decrease) in bank overdraft	743
Increase (decrease) in accounts payable	51,274
Increase (decrease) in payroll & payroll taxes payable	(2,518)
Increase (decrease) in due to other funds	<u>14,724</u>
Net cash provided by (used in) operating activities	<u>(21,656)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>	
Purchases of fixed assets	(55,388)
Proceeds from sales of assets	271,549
Basis in assets sold	<u>(196,497)</u>
Net cash provided by (used in) investing activities	<u>19,664</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>	
Principal payments	(12,205)
Proceeds from borrowings	<u>42,000</u>
Net cash provided by (used in) financing activities	<u>29,795</u>
Net increase (decrease) in cash and cash equivalents	27,803
Cash and cash equivalents - beginning of year	<u>95,380</u>
Cash and cash equivalents - end of year	<u><u>\$ 123,183</u></u>
Supplemental cash flow information:	
Cash paid during the year for interest	\$ 4,095

See accompanying notes and independent accountant's review report

**NEW LIFE EVANGELISTIC CENTER, INC.**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2014**

**Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

Nature of Organization

New Life Evangelistic Center, Inc. is organized as an inter-denominational church dedicated to Christian and charitable purposes. The ministry is incorporated in Missouri, Illinois, and Arkansas. New Life Evangelistic Center conducts regular worship services and bible studies and ministers through the love of Jesus Christ by reaching out to the poor, homeless, elderly, unemployed, incarcerated persons and their families, and to other dispossessed persons. The ministry provides emergency shelter, free food and clothing, assistance to persons seeking affordable housing, utility assistance, training programs in communications and human services skills, direct help when disasters occur, and worldwide missions support. The ministry also operates the Here's Help Network of four television stations (one full power station, KNLC, Channel 24 in St. Louis, Missouri, and three low power TV stations) and ten radio stations serving communities in Missouri, Kansas, and Arkansas. This network broadcasts the ministry's own programs, receives revenue for broadcast time from other ministries devoted to spreading the Gospel of Jesus Christ, and receives some advertising revenue.

Basis of Accounting

The financial statements of New Life Evangelistic Center, Inc. have been prepared on an accrual basis. The significant accounting policies followed are described below to enhance the usefulness of the financial statements to the reader.

Use of Estimates in Financial Statements

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Donated Services

Certain program staff services, including officers and directors of New Life Evangelistic Center, Inc. are performed by volunteer workers. No amounts have been recognized in the statement of activities because the criteria for recognition have not been satisfied.

Promises to Give

Contributions and grants are recognized when the donor makes a promise to give to the ministry that is, in substance, unconditional. Contributions that are restricted by the donor are reported as increases in unrestricted net assets if the restrictions expire in the fiscal year in which the contributions are recognized. All other donor-restricted contributions are reported as increases in temporarily restricted net assets. When a restriction expires, temporarily restricted net assets are reclassified to unrestricted net assets. At this time New Life Evangelistic Center, Inc. does not have any contributions restricted in regards to time.

Basis of Presentation

The Ministry's financial statement presentation complies with the recommendations of the Financial Accounting Standards Board. The Organization is required to report information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets, and permanently restricted net assets.

**NEW LIFE EVANGELISTIC CENTER, INC.**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2014**

**Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - continued**

Unrestricted Net Assets - represent resources over which the Board of Directors has unlimited discretionary control to carry out the activities of the Ministry in accordance with the Articles of Incorporation and By-Laws.

Temporarily Restricted Net Assets - represent resources whose use is limited by donor-imposed restrictions that will be met either by actions of the Ministry or by the passage of time.

Permanently Restricted Net Assets - are subject to donor-imposed stipulations that the net assets be retained and invested permanently. The Ministry presently has no permanently restricted net assets.

Income Taxes

The Ministry is exempt from income taxes pursuant to section 501 (c)(3) of the Internal Revenue Service Code. Therefore, no provision is made for taxes on income.

The Ministry adopted the provisions of Accounting for Uncertainty in Income Taxes on January 1, 2011. The adoption of that guidance resulted in no change to the financial statements for prior periods. As of December 31, 2014, no amounts have been recognized for uncertain tax positions.

In-Kind Contributions

Contributions of donated noncash assets are recorded at their fair value in the period received. For the year ended December 31, 2014, the following in-kind contributions were recognized:

Donated Food	\$ 716,432
Donated Clothing	411,500
Other In-Kind Donations	<u>357,529</u>
Total	<u>\$1,485,461</u>

Fixed Assets and Depreciation

Fixed assets are recorded at cost or, in the case of donated property, at their estimated fair market value at the date of receipt. Depreciation is calculated using the straight-line method and the estimated useful lives of the assets, which range from five to forty years. Depreciation expense for the year ended December 31, 2014 was \$445,000. Expenditures for repairs and maintenance are charged to operating expense as incurred.

**Note 2 - TRANSFERS**

Transfers to Temporarily Restricted Net Assets from Unrestricted Net Assets represent expenses for Temporarily Restricted programs that were paid by Unrestricted programs. Transfers to Temporarily Restricted Net Assets from Unrestricted Net Assets - Channel 24 represent the amount of broadcast revenue that was transferred from Channel 24 for the following Temporarily Restricted programs: Homeless Express Network, Missions Fund, MORE Energy, Homeless Shelter and Needy Assistance.



**NEW LIFE EVANGELISTIC CENTER, INC.**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2014**

**Note 3 - PROPERTY AND EQUIPMENT**

A summary of property and equipment follows:

	<b>Beginning</b>			<b>Ending</b>
	<b><u>Balances</u></b>	<b><u>Increases</u></b>	<b><u>Decreases</u></b>	<b><u>Balances</u></b>
Land	\$ 522,844	\$ 7,000	\$ 42,500	\$ 487,344
Land improvements	141,379	-	-	141,379
Buildings	2,968,339	-	64,253	2,904,086
Building improvements	1,082,462	-	-	1,082,462
Communication equipment	8,007,791	44,669	-	8,052,460
Vehicles	177,796	3,719	14,100	167,415
Office furniture and equipment	415,531	-	-	415,531
Farm improvements & livestock	33,530	-	-	33,530
Tools and implements	11,718	-	-	11,718
Alternative energy equipment	25,637	-	-	25,637
Total	<u>13,387,027</u>	<u>55,388</u>	<u>120,853</u>	<u>13,321,562</u>
Less: accumulated depreciation	<u>11,163,626</u>	<u>445,000</u>	<u>45,801</u>	<u>11,562,825</u>
Net fixed assets	<u>\$ 2,223,401</u>	<u>\$(389,612)</u>	<u>\$ 75,052</u>	<u>\$ 1,758,737</u>

**Note 4 - OPERATING LEASES**

The Ministry has entered into the following operating leases:

- A. The roof and penthouse space for KNLC's Microwave Tower equipment is leased on a month to month basis with Locust Properties, LLC. since August 2010. The present rent is \$1,250 per month.
- B. In March of 1994, New Life Evangelistic Center assumed a lease agreement with Verizon Communications for the rental of a microwave tower in Springfield, Missouri. The present rent is \$1,435 per month and increases 5% in June of each year.
- C. In 2010, the Ministry entered into a five year lease with SBA Structures Inc. for the rental of tower space in Joplin, Missouri. The present rent is \$499 per month.
- D. In November 2012, the Ministry entered into a lease agreement with Pitney Bowes for the rental of a postage machine meter located in St. Louis. The present rent is \$528 per quarter.
- E. In 2013, the Ministry entered into a lease agreement with Pitney Bowes for the rental of a postage machine meter located in New Bloomfield. The present rent is \$90 per quarter and the lease expires July 20, 2016.
- F. In December 2008, the Ministry entered into a five year lease agreement with Xerox for the rental of a copier located in New Bloomfield and expired in January 2014 and is now month to month. The present rent is \$122 per month.

**NEW LIFE EVANGELISTIC CENTER, INC.**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2014**

**Note 4 - OPERATING LEASES - continued**

- G. In September 2013, the Ministry entered into a lease with National Public Radio for the rental of satellite transponder service. The present rent is \$6,000 per month (\$4,440 for television \$1,560 for radio) and the lease expires November 2016.
- H. In October 2003, the Ministry entered into a lease agreement with an individual for the rental of a free store in Iberia, MO. The present rent is \$200 per month.
- I. In August 2005, the Ministry entered into a lease agreement with an individual for the rental of a free store in Berryville, AR. The present rent is \$350 per month.
- J. In May 2014, the Ministry entered into a one year lease with Promenade Plastics, Inc. to lease the following properties: 1612-1614 Vandeventer Ave, 4345-4346 McRee Ave, 4348 McRee Ave and 4415 Lafayette Ave in the City of St. Louis, Missouri. The lease term began May 1, 2014 and ends April 2015. The amount of the lease was \$1.
- K. In March 2013, the Ministry entered into a five year lease with Da-Com Corporation for the rental of two Toshiba color copiers located in St. Louis. The present rent is \$386 per month and the lease expires in March 2018.
- L. In March 2013, the Ministry entered into a five year lease agreement with Da-Com for a maintenance agreement on two Toshiba color copiers located in St. Louis. The agreement is \$396 per quarter.
- M. In April 2013, the Ministry entered into a two year lease with SFM Entertainment for the license to air "The Real McCoy's" on Channel 24.1. The present lease was divided into two payments of \$3,900 with the first payment made upon signing of the contract and the final payment of \$3,900 paid by July 1, 2013.
- N. In April 2013, the Ministry entered into a two year lease with SFM Entertainment for the license to air "The Adventures of Jim Bowie" on Channel 24.1. The present lease was paid in full upon signing of the agreement in the amount of \$3,800.
- O. In April of 2013, the Ministry entered into a lease agreement with Central Parking Systems to lease 7 employee parking spots. The term of the lease is month to month and the present rent is \$455 per month.
- P. In 2013, the Ministry entered into barter agreements with multiple entities to air programming on channel 24. The terms vary from six months to two years.
- Q. In December 2009, the Ministry entered into an agreement with Cybercon to house the webserver. The lease term is month to month and the present rent is \$198 per month.
- R. In September 2013, the Ministry entered into a lease agreement with ACF Alarm Company for fire and security alarm service at NLEC Overland. The lease term is 60 months and the present lease is \$936 per month.

**NEW LIFE EVANGELISTIC CENTER, INC.**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2014**

**Note 4 - OPERATING LEASES - continued**

S. In March 2014, the Ministry entered into a one year lease with Carsey Werner Distribution for the license to air "A Different World" on Channel 24.1. The present lease calls for ten monthly payments of \$1,872 until the lease is paid in full.

**Note 5 - NOTES PAYABLE AND NOTES PAYABLE - RELATED PARTIES**

Note payable to Toyota Financial. The purpose of the loan was to purchase an automobile for the Ministry. The note carries 4.1% interest and is payable over 60 payments maturing January 2019. The balance as of September 30, 2014 was \$14,241.

Note payable to a related party individual. The purpose of the loan was to provide temporary cash flows for the Ministry. The note carries 0% interest and is payable on demand. The balance as of September 30, 2014 was \$25,000.

Note payable to a related party individual. The purpose of the loan was to purchase an automobile for the Ministry. The note carries 0% interest and is payable on demand. The balance as of September 30, 2014 was \$7,000.

Note payable to a related party individual. The purpose of the loan was to purchase an automobile for the Ministry. The note carries 0% interest and is payable on demand. The balance as of September 30, 2014 was \$25,000.

Future maturities of long term debt are as follows:

December 31, 2014	\$ 53,597
2015	3,227
2016	3,362
2017	3,502
2019	298
	<u>\$ 63,986</u>

**Note 6 - PRIOR PERIOD ADJUSTMENT**

A prior period adjustment in the amount of \$348,331 was recorded to account for the donation of a commercial building during 2011 that was only partially recorded during that year.

**Note 7 - SUBSEQUENT EVENTS**

Management has evaluated subsequent events through April 29, 2015, the date which the financial statements were available for issue.

**NEW LIFE EVANGELISTIC CENTER, INC**  
**SUPPLEMENTARY INFORMATION - STATEMENT OF ACTIVITIES - BY FUND**  
 For the year ended December 31, 2014

	GENERAL FUND	HOMELESS SHELTER	NEEDY ASSISTANCE	MISSIONS SUPPORT	HOMELESS EXPRESS NETWORK	MORE	CHANNEL 24	PLANT	TOTAL
<b>SUPPORT AND REVENUE</b>									
PERSONAL CONTRIBUTIONS	\$ 1,311,692	\$ 83,071	\$ 47,409	\$ 27,927	\$ 139	\$ 2,980	\$ 9,464	\$ -	\$ 1,482,682
GROUP CONTRIBUTIONS	27,598	600	-	260	-	-	300	-	28,758
WILLS, ESTATES, BEQUESTS	93,997	-	-	-	-	-	-	-	93,997
COMPANY CONTRIBUTIONS	11,117	1,000	300	1,170	-	-	-	-	13,587
ANONYMOUS CONTRIBUTIONS	13,625	35	295	5	50	625	1	-	14,636
TELEVISION & RADIO-MINISTRY	24,000	-	-	-	20,338	-	199,853	-	244,191
RENTAL INCOME	8,316	-	-	-	13,252	-	57,166	-	78,734
OTHER	45,064	1,044	1,157	1,735	4,484	1,752	3,341	-	58,577
TAPE SALES	-	-	-	-	-	1,800	-	-	1,800
IN KIND CONTRIBUTIONS	1,485,461	-	-	-	-	-	-	-	1,485,461
<b>TOTAL SUPPORT AND REVENUE</b>	<b>3,020,870</b>	<b>85,750</b>	<b>49,161</b>	<b>31,097</b>	<b>38,263</b>	<b>7,157</b>	<b>270,125</b>	<b>-</b>	<b>3,504,423</b>
<b>EXPENSES</b>									
<b>PROGRAM EXPENSES</b>									
SALARIES	130,225	-	-	-	-	10,047	39,988	-	180,260
PAYROLL TAX EXPENSE	17,081	-	-	-	-	1,388	2,348	-	20,817
UTILITIES	128,035	94,613	-	-	127,643	-	85,620	-	435,911
BUILDING MAINTENANCE & REPAIR	9,336	21,400	-	-	-	-	-	-	30,736
VEHICLE MAINTENANCE & REPAIR	17,908	-	-	-	-	-	-	-	17,908
TRANSPORTATION	39,065	-	-	-	-	-	-	-	39,065
EQUIPMENT RENTALS	29,194	-	-	-	-	-	-	-	29,194
SECURITY	6,037	33,370	2,000	-	-	-	6,003	-	47,410
MEDICAL	1,706	-	-	-	-	-	-	-	1,706
FOOD	11,077	9,261	-	-	-	-	-	-	20,338
IN KIND FOOD EXPENSE	716,432	-	-	-	-	-	-	-	716,432
IN KIND CLOTHING EXPENSE	411,500	-	-	-	-	-	-	-	411,500
IN KIND OTHER EXPENSE	223,029	-	-	-	-	-	-	-	223,029
TRANSPORTATION GRANTS	-	-	55,825	-	-	-	-	-	55,825
UTILITY GRANTS	-	-	17,922	-	-	-	-	-	17,922
RENT GRANTS	-	-	2,360	-	-	-	-	-	2,360
MEDICAL GRANTS	-	-	6,075	-	-	-	-	-	6,075
FUNERAL EXPENSE GRANTS	-	-	1,550	-	-	-	-	-	1,550
CLOTHING GRANTS	-	-	260	-	-	-	-	-	260
OTHER GRANTS	-	-	12,280	-	-	-	-	-	12,280
RENT	-	5,640	-	-	-	-	2,648	-	8,288
DONATIONS - FOREIGN MISSIONS	-	-	-	106,791	-	-	-	-	106,791
DONATIONS - USA	400	-	-	12,200	-	-	-	-	12,600
ALTERNATIVE ENERGY	-	-	-	-	-	5,989	-	-	5,989
PROGRAMMING EXPENSE	-	-	-	-	-	-	1,872	-	1,872
BROADCAST SUPPLIES	-	-	-	-	2,894	-	8,135	-	11,029
T V EQUIPMENT M & R	-	-	-	-	-	-	5,978	-	5,978
LEGAL AND PROFESSIONAL	-	1,819	-	-	9,731	-	10,776	-	22,326
ENGINEERING EXPENSE	-	-	-	-	35,780	-	17,886	-	53,666
FREIGHT	1,416	-	-	-	-	-	3,792	-	5,208
STAFF NEEDS	-	20,319	-	-	-	-	-	-	20,319
TAX AND LICENSES	-	-	-	-	21,759	-	16,269	-	38,028
LIVESTOCK FEED AND CARE	30,190	-	-	-	-	-	-	-	30,190
LEASE PAYMENTS/LEASES	-	-	-	-	75,526	-	15,000	-	90,526
DEPRECIATION-HOMELESS SHELTER	-	-	-	-	-	-	-	55,605	55,605
DEPRECIATION-HOUSING & BUILDING	-	-	-	-	-	-	-	8,650	8,650
DEPRECIATION-ENERGY FUND	-	-	-	-	-	-	-	3,000	3,000
DEPRECIATION-CHANNEL 24	-	-	-	-	-	-	-	141,601	141,601
DEPRECIATION-GENERAL FUND	-	-	-	-	-	-	-	27,652	27,652
DEPRECIATION-HOMELESS EXPRESS	-	-	-	-	-	-	-	180,840	180,840
<b>TOTAL PROGRAM EXPENSES</b>	<b>1,772,631</b>	<b>186,422</b>	<b>98,072</b>	<b>118,591</b>	<b>273,333</b>	<b>17,424</b>	<b>216,315</b>	<b>417,548</b>	<b>3,100,536</b>

**SUPPLEMENTARY INFORMATION - STATEMENT OF ACTIVITIES - BY FUND**

For the year ended December 31, 2014

	GENERAL FUND	HOMELESS SHELTER	NEEDY ASSISTANCE	MISSIONS SUPPORT	HOMELESS EXPRESS NETWORK	MORE	CHANNEL 24	PLANT	TOTAL
<b>SUPPORT SERVICES:</b>									
ADMINISTRATIVE EXPENSES	30,826	-	-	-	-	-	-	-	30,826
POSTAGE AND LABELS	195,337	-	-	-	-	15,070	59,983	-	270,390
SALARIES	4,270	-	-	-	-	347	587	-	5,204
PAYROLL TAX EXPENSE	80,333	-	-	-	-	-	-	-	80,333
OFFICE SUPPLIES	31,374	-	-	-	-	-	-	-	31,374
UTILITIES	-	-	-	-	8,945	-	4,472	-	13,417
ENGINEERING EXPENSE	120,485	-	-	-	-	-	-	-	120,485
LEGAL & PROFESSIONAL	85,004	350	-	-	-	-	-	-	85,354
INSURANCE	141	-	-	-	-	-	-	-	141
STAFF NEEDS	683	-	-	-	-	-	-	-	683
LITERATURE AND EDUCATION	-	-	-	-	-	-	-	-	-
TRAVEL AND SEMINAR	838	-	-	-	-	-	-	-	838
BUILDING MAINTENANCE & REPAIR	106,160	-	-	-	-	-	-	-	106,160
VEHICLE MAINTENANCE & REPAIR	1,990	-	-	-	-	-	-	-	1,990
OFFICE EQUIPMENT MAINT & REPAIR	10,280	-	-	-	-	-	-	-	10,280
TRANSPORTATION	4,341	-	-	-	-	-	-	-	4,341
MISCELLANEOUS	35,144	240	-	-	-	181	1,633	-	37,198
DUES AND SUBSCRIPTIONS	-	-	-	-	2,975	-	4,835	-	7,810
TAXES AND LICENSES	30,814	-	-	-	-	346	-	-	31,160
OTHER MAINTENANCE & REPAIR	-	-	750	-	2,085	-	2,821	-	4,906
ADVERTISING	22,701	-	-	-	-	-	13,580	-	37,031
STAFF GIFTS	34,451	-	-	-	17,950	-	16,410	-	68,811
DEPRECIATION-GENERAL FUND	-	-	-	-	-	-	-	27,652	27,652
<b>TOTAL ADMINISTRATIVE EXPENSES</b>	<b>795,172</b>	<b>590</b>	<b>750</b>	<b>-</b>	<b>31,955</b>	<b>15,944</b>	<b>104,321</b>	<b>27,652</b>	<b>976,384</b>
FUNDRAISING EXPENSES	1,726	-	-	-	-	-	-	-	1,726
FUNDRAISING EXPENSE	16,587	-	-	-	-	-	-	-	16,587
PRINTING	18,313	-	-	-	-	-	-	-	18,313
<b>TOTAL FUNDRAISING EXPENSES</b>	<b>2,586,116</b>	<b>187,012</b>	<b>98,822</b>	<b>118,591</b>	<b>305,288</b>	<b>33,368</b>	<b>320,636</b>	<b>445,000</b>	<b>4,095,233</b>
<b>EXCESS (DEFICIT) OF SUPPORT AND REVENUE OVER EXPENSES BEFORE OTHER INCOME AND EXPENSE</b>	<b>434,754</b>	<b>(101,262)</b>	<b>(49,661)</b>	<b>(87,894)</b>	<b>(267,025)</b>	<b>(26,211)</b>	<b>(50,511)</b>	<b>(445,000)</b>	<b>(892,810)</b>
OTHER INCOME AND EXPENSE	78,497	-	-	-	-	-	-	-	78,497
GAIN/LOSS FROM ASSET SALE	10	-	-	-	-	-	-	-	10
INTEREST INCOME	(4,095)	-	-	-	-	-	-	-	(4,095)
INTEREST EXPENSE	-	-	-	-	-	-	-	-	-
<b>TOTAL OTHER INCOME AND EXPENSE</b>	<b>74,412</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>74,412</b>
<b>EXCESS (DEFICIT) OF REVENUE OVER EXPENSES AFTER OTHER INCOME &amp; EXPENSE</b>	<b>509,166</b>	<b>(101,262)</b>	<b>(49,661)</b>	<b>(87,894)</b>	<b>(267,025)</b>	<b>(26,211)</b>	<b>(50,511)</b>	<b>(445,000)</b>	<b>(518,398)</b>
TRANSFERS FROM PLANT	94,129	-	-	-	-	-	(44,569)	(49,460)	-
APPROPRIATIONS	(516,648)	89,156	(14,829)	4,923	282,940	28,502	125,956	-	-
APPROPRIATIONS - TITHING	(124,661)	-	71,076	86,094	11,373	-	(43,882)	-	-
FUND BALANCES, BEGINNING	(103,272)	41,547	14,657	21,594	(12,046)	532	(7,899)	1,840,880	1,795,993
PRIOR PERIOD ADJUSTMENTS	-	-	-	-	-	-	-	348,331	348,331
<b>FUND BALANCES, ENDING</b>	<b>(141,286)</b>	<b>\$ 29,441</b>	<b>\$ 21,243</b>	<b>\$ 24,717</b>	<b>\$ 15,242</b>	<b>\$ 2,823</b>	<b>\$ (21,005)</b>	<b>\$ 1,694,751</b>	<b>\$ 1,625,926</b>