

NEW LIFE EVANGELISTIC CENTER, INC.

FINANCIAL STATEMENTS

For the Year Ended December 31, 2015

NEW LIFE EVANGELISTIC CENTER, INC.

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Fick, Eggemeyer & Williamson

Certified Public Accountants, PC

CPA
MEMBERS OF THE
AMERICAN INSTITUTE OF
CERTIFIED PUBLIC ACCOUNTANTS

To the Board of Directors
New Life Evangelistic Center, Inc.
Saint Louis, Missouri

INDEPENDENT ACCOUNTANT'S REVIEW REPORT

We have reviewed the accompanying financial statements of New Life Evangelistic Center, Inc. (A nonprofit organization), which comprise the balance sheet as of December 31, 2015, and the related statements of income and retained earnings and cash flows for the year then ended, and the related notes to the financial statements. A review includes primarily applying analytical procedures to management's financial data and making inquiries of management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, we do not express such an opinion.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement whether due to fraud or error.

Accountant's Responsibility

Our responsibility is to conduct the review engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. Those standards require us to perform procedures to obtain limited assurance as a basis for reporting whether we are aware of any material modifications that should be made to the financial statements for them to be in accordance with accounting principles generally accepted in the United States of America. We believe that the results of our procedures provide a reasonable basis for our conclusion.

Accountant's Conclusion

Based on our review, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in accordance with accounting principles generally accepted in the United States of America.

Supplementary Information

The supplementary information included in the supplementary information is presented for purposes of additional analysis and is not a required part of the basic financial statements. The information is the representation of management. We have reviewed the information and, based on our review, we are not aware of any material modifications that should be made to the information in order for it to be in accordance with accounting principles generally accepted in the United States of America. We have not audited the information and, accordingly, do not express an opinion on such information.

Fick, Eggemeyer & Williamson

Fick, Eggemeyer & Williamson, CPA's
St. Louis, Missouri
May 2, 2016

NEW LIFE EVANGELISTIC CENTER, INC.
STATEMENT OF FINANCIAL POSITION
December 31, 2015

	UNRESTRICTED FUNDS			TEMPORARILY RESTRICTED FUNDS	TOTAL
	GENERAL FUND	CHANNEL 24	PLANT FUND		
ASSETS					
Cash	\$ 12,889	\$ 188	\$ -	\$ 22,523	\$ 35,600
Accounts receivable	-	16,537	-	2,177	18,714
Due from other funds	-	-	-	147,486	147,486
Prepaid insurance	6,909	-	-	-	6,909
Property & equipment - net of accumulated depreciation - note 3	-	-	1,393,445	-	1,393,445
TOTAL ASSETS	\$ 19,798	\$ 16,725	\$ 1,393,445	\$ 172,186	\$ 1,602,154
LIABILITIES AND FUND BALANCES					
LIABILITIES:					
Accounts payable	\$ 127,315	\$ 14,503	\$ -	\$ 59,460	\$ 201,278
Payroll & payroll taxes payable	10,463	3,126	-	-	13,589
Notes payable - related parties	-	-	-	-	-
Note payable	-	-	10,389	-	10,389
Due to other funds	137,198	10,288	-	-	147,486
TOTAL LIABILITIES	274,976	27,917	10,389	59,460	372,742
FUND BALANCES:					
Unrestricted	(255,178)	(11,192)	1,383,056	-	1,116,686
Temporarily restricted	-	-	-	112,726	112,726
TOTAL FUND BALANCES	(255,178)	(11,192)	1,383,056	112,726	1,229,412
TOTAL LIABILITIES & FUND BALANCES	\$ 19,798	\$ 16,725	\$ 1,393,445	\$ 172,186	\$ 1,602,154

See accompanying notes and independent accountant's review report.

NEW LIFE EVANGELISTIC CENTER, INC.
STATEMENT OF ACTIVITIES
For the year ended December 31, 2015

	UNRESTRICTED FUNDS			TEMPORARILY	TOTAL
	GENERAL FUND	CHANNEL 24	PLANT FUND	RESTRICTED FUNDS	
SUPPORT AND REVENUE					
Contributions	\$ 1,432,063	\$ 53,647	\$ -	\$ 181,129	\$ 1,666,839
Television & radio	-	116,891	-	4,380	121,271
Rental income	12,050	16,310	-	47,667	76,027
In-kind contributions	1,109,445	-	-	-	1,109,445
Other income	96,487	106	-	17,281	113,874
Total support and revenue	2,650,045	186,954	-	250,457	3,087,456
EXPENSES					
Program expenses	1,581,231	209,008	315,534	634,413	2,740,186
Support services:					
Administration	993,038	84,986	24,518	49,291	1,151,833
Fundraising	6,208	-	-	-	6,208
Total support services	999,246	84,986	24,518	49,291	1,158,041
TOTAL EXPENSES	2,580,477	293,994	340,052	683,704	3,898,227
Excess (deficit) of revenue over expenses before other income and expense	69,568	(107,040)	(340,052)	(433,247)	(810,771)
OTHER INCOME AND EXPENSE					
Gain / (loss) from sale of assets	421,940	-	-	-	421,940
Interest income	28	-	-	-	28
Interest expense	(7,711)	-	-	-	(7,711)
Total other income and expense	414,257	-	-	-	414,257
Excess (deficit) of revenue over expenses after other income and expense	483,825	(107,040)	(340,052)	(433,247)	(396,514)
Net transfers between restricted and unrestricted funds	(597,717)	116,853	28,357	452,507	-
FUND BALANCES, beginning of year	(141,286)	(21,005)	1,694,751	93,466	1,625,926
FUND BALANCES, end of period	\$ (255,178)	\$ (11,192)	\$ 1,383,056	\$ 112,726	\$ 1,229,412

See accompanying notes and independent accountant's review report.

**NEW LIFE EVANGELISTIC CENTER, INC.
STATEMENT OF CASH FLOWS**

For the year ended December 31,	2015
CASH FLOWS FROM OPERATING ACTIVITIES	
Changes in net assets	\$ (396,514)
Adjustments to reconcile changes in net assets to net cash provided by (used in) operating activities:	
Depreciation	340,052
Changes in assets and liabilities:	
(Increase) decrease in accounts receivable	(5,067)
(Increase) decrease in due from other funds	1
(Increase) decrease in prepaid insurance	(267)
Increase (decrease) in bank overdraft	(742)
Increase (decrease) in accounts payable	(51)
Increase (decrease) in payroll & payroll taxes payable	3,364
Increase (decrease) in due to other funds	<u>(1)</u>
Net cash provided by (used in) operating activities	<u>(59,225)</u>
CASH FLOWS FROM INVESTING ACTIVITIES	
Purchases of fixed assets	(18,253)
Proceeds from sales of assets	465,432
Gain from sales of assets	<u>(421,940)</u>
Net cash provided by (used in) investing activities	<u>25,239</u>
CASH FLOWS FROM FINANCING ACTIVITIES	
Principal payments	(55,597)
Proceeds from borrowings	<u>2,000</u>
Net cash provided by (used in) financing activities	<u>(53,597)</u>
Net increase (decrease) in cash and cash equivalents	(87,583)
Cash and cash equivalents - beginning of year	<u>123,183</u>
Cash and cash equivalents - end of period	<u><u>\$ 35,600</u></u>
Supplemental cash flow information:	
Cash paid during the year for interest	\$ 7,711

See accompanying notes and independent accountant's review report.

NEW LIFE EVANGELISTIC CENTER, INC.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2015

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Nature of Organization

New Life Evangelistic Center, Inc. is organized as an inter-denominational church dedicated to Christian and charitable purposes. The ministry is incorporated in Missouri, Illinois, and Arkansas. New Life Evangelistic Center conducts regular worship services and bible studies and ministers through the love of Jesus Christ by reaching out to the poor, homeless, elderly, unemployed, incarcerated persons and their families, and to other dispossessed persons. The ministry provides emergency shelter, free food and clothing, assistance to persons seeking affordable housing, utility assistance, training programs in communications and human services skills, direct help when disasters occur, and worldwide missions support. The ministry also operates the Here's Help Network of four television stations (one full power station, KNLC, Channel 24 in St. Louis, Missouri, and three low power TV stations) and eight radio stations serving communities in Missouri, Kansas, and Arkansas. This network broadcasts the ministry's own programs, receives revenue for broadcast time from other ministries devoted to spreading the Gospel of Jesus Christ, and receives some advertising revenue.

Basis of Accounting

The financial statements of New Life Evangelistic Center, Inc. have been prepared on an accrual basis. The significant accounting policies followed are described below to enhance the usefulness of the financial statements to the reader.

Use of Estimates in Financial Statements

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Donated Services

Certain program staff services, including officers and directors of New Life Evangelistic Center, Inc. are performed by volunteer workers. No amounts have been recognized in the statement of activities because the criteria for recognition have not been satisfied.

Promises to Give

Contributions and grants are recognized when the donor makes a promise to give to the ministry that is, in substance, unconditional. Contributions that are restricted by the donor are reported as increases in unrestricted net assets if the restrictions expire in the fiscal year in which the contributions are recognized. All other donor-restricted contributions are reported as increases in temporarily restricted net assets. When a restriction expires, temporarily restricted net assets are reclassified to unrestricted net assets. At this time New Life Evangelistic Center, Inc. does not have any contributions restricted in regards to time.

Basis of Presentation

The Ministry's financial statement presentation complies with the recommendations of the Financial Accounting Standards Board. The Organization is required to report information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets, and permanently restricted net assets.

NEW LIFE EVANGELISTIC CENTER, INC.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2015

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - continued

Unrestricted Net Assets - represent resources over which the Board of Directors has unlimited discretionary control to carry out the activities of the Ministry in accordance with the Articles of Incorporation and By-Laws.

Temporarily Restricted Net Assets - represent resources whose use is limited by donor-imposed restrictions that will be met either by actions of the Ministry or by the passage of time.

Permanently Restricted Net Assets - are subject to donor-imposed stipulations that the net assets be retained and invested permanently. The Ministry presently has no permanently restricted net assets.

Income Taxes

The Ministry is exempt from income taxes pursuant to section 501 (c)(3) of the Internal Revenue Service Code. Therefore, no provision is made for taxes on income.

The Ministry adopted the provisions of Accounting for Uncertainty in Income Taxes on January 1, 2011. The adoption of that guidance resulted in no change to the financial statements for prior periods. As of December 31, 2015, no amounts have been recognized for uncertain tax positions.

In-Kind Contributions

Contributions of donated noncash assets are recorded at their fair value in the period received. For the year ended December 31, 2015, the following in-kind contributions were recognized:

Donated Food	\$ 549,045
Donated Clothing	298,378
Other In-Kind Donations	<u>262,022</u>
Total	<u>\$1,109,445</u>

Fixed Assets and Depreciation

Fixed assets are recorded at cost or, in the case of donated property, at their estimated fair market value at the date of receipt. Depreciation is calculated using the straight-line method and the estimated useful lives of the assets, which range from five to forty years. Depreciation expense for the year ended December 31, 2015 was \$340,052. Expenditures for repairs and maintenance are charged to operating expense as incurred.

Note 2 - TRANSFERS

Transfers to Temporarily Restricted Net Assets from Unrestricted Net Assets represent expenses for Temporarily Restricted programs that were paid by Unrestricted programs. Transfers to Temporarily Restricted Net Assets from Unrestricted Net Assets - Channel 24 represent the amount of broadcast revenue that was transferred from Channel 24 for the following Temporarily Restricted programs: Homeless Express Network, Missions Fund, MORE Energy, Homeless Shelter and Needy Assistance.

NEW LIFE EVANGELISTIC CENTER, INC.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2015

Note 3 - PROPERTY AND EQUIPMENT

A summary of property and equipment follows:

	Beginning			Ending
	<u>Balances</u>	<u>Increases</u>	<u>Decreases</u>	<u>Balances</u>
Land	\$ 487,344	\$ -	\$ 16,000	\$ 471,344
Land improvements	141,379	-	-	141,379
Buildings	2,904,086	-	-	2,904,086
Building improvements	1,082,462	-	-	1,082,462
Communication equipment	8,052,460	-	1,430,995	6,621,465
Vehicles	167,415	9,125	1,900	174,640
Office furniture and equipment	415,531	9,128	-	424,659
Farm improvements & livestock	33,530	-	-	33,530
Tools and implements	11,718	-	-	11,718
Alternative energy equipment	25,637	-	-	25,637
Total	<u>13,321,562</u>	<u>18,253</u>	<u>1,448,895</u>	<u>11,890,920</u>
Less: accumulated depreciation	11,562,825	340,052	1,405,402	10,497,475
Net fixed assets	<u>\$ 1,758,737</u>	<u>\$(321,799)</u>	<u>\$ 43,493</u>	<u>\$ 1,393,445</u>

Note 4 - OPERATING LEASES

The Ministry has entered into the following operating leases:

- A. The roof and penthouse space for KNLC's Microwave Tower equipment is leased on a month to month basis with Sony Property #1, LLC since September 2015. The present rent is \$1,250 per month.
- B. In March of 1994, New Life Evangelistic Center assumed a lease agreement with American Tower for the rental of a microwave tower in Springfield, Missouri. The present rent is \$1,583 per month and increases 5% in June of each year.
- C. In 2010, the Ministry entered into a five year lease with SBA Structures Inc. for the rental of tower space in Joplin, Missouri. The present rent is \$499 per month.
- D. In November 2012, the Ministry entered into a lease agreement with Pitney Bowes for the rental of a postage machine meter located in Overland, Missouri. The present rent is \$528 per quarter.
- E. In 2013, the Ministry entered into a lease agreement with Pitney Bowes for the rental of a postage machine meter located in New Bloomfield. The present rent is \$122 per quarter and the lease expires July 20, 2016.
- F. In December 2008, the Ministry entered into a five year lease agreement with Xerox for the rental of a copier located in New Bloomfield and expired in January 2014 and is now month to month. The present rent is \$122 per month.

NEW LIFE EVANGELISTIC CENTER, INC.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2015

Note 4 - OPERATING LEASES - continued

- G. In December 2013, the Ministry entered into a lease with National Public Radio for the rental of satellite transponder service. The present rent is \$6,000 per month (\$4,440 for television \$1,560 for radio) and the lease expires November 2016.
- H. In October 2003, the Ministry entered into a lease agreement with an individual for the rental of a free store in Iberia, MO. The present rent is \$200 per month.
- I. In August 2005, the Ministry entered into a lease agreement with an individual for the rental of a free store in Berryville, AR. The present rent is \$350 per month.
- J. In March 2013, the Ministry entered into a five year lease with Da-Com Corporation for the rental of two Toshiba color copiers located in St. Louis. The present rent is \$386 per month and the lease expires in March 2018.
- K. In March 2013, the Ministry entered into a five year lease agreement with Da-Com for a maintenance agreement on two Toshiba color copiers located in St. Louis. The agreement is \$396 per quarter.
- L. In April of 2013, the Ministry entered into a lease agreement with Central Parking Systems to lease 1 employee parking spot. The term of the lease is month to month and the present rent is \$65 per month.
- M. In 2015, the Ministry entered into barter agreements with multiple entities to air programming on channel 24. The terms vary from month to month to two months.
- N. In December 2009, the Ministry entered into an agreement with Cybercon to house the webserver. The lease term is month to month and the present rent is \$198 per month.
- O. In December 2013, the Ministry entered into a lease agreement with ACF Alarm Company for fire and security alarm service at NLEC Overland. The lease term is 60 months and the present lease is \$936 per month.
- P. In October 2015, the ministry entered into a five year lease with Da-Com Corporation for the rental of a rizzo machine that includes maintenance agreements for two rizzo machines and a cutter. The present rent is \$1,260 per month and the lease expires in October 2020.

NEW LIFE EVANGELISTIC CENTER, INC.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2015

Note 5 - NOTES PAYABLE

The Ministry entered into a note payable with Toyota Financial in January 2014. The purpose of the loan was to purchase an automobile for the Ministry. The note carries 4.1% interest and is payable over 60 payments maturing January 2019. The balance as of December 31, 2015 was \$10,388.

Future maturities of long term debt are as follows:

December 31, 2016	\$ 3,227
2017	3,362
2018	3,502
2019	298
	<u>\$ 10,389</u>

Note 6 - TEMPORARILY RESTRICTED FUND BALANCE

The Temporarily Restricted Fund Balance at December 31, 2015 was comprised of the following balances:

Homeless shelter	\$ 44,585
Needy assistance	25,272
Missions support	28,917
Homeless express network	12,244
MORE	1,708
	<u>\$ 112,726</u>

Note 7 - SUBSEQUENT EVENTS

Management has evaluated subsequent events through May 2, 2016, the date which the financial statements were available for issue.

NEW LIFE EVANGELISTIC CENTER, INC
SUPPLEMENTARY INFORMATION - STATEMENT OF ACTIVITIES - BY FUND
 For the year ended December 31, 2015

	GENERAL FUND	HOMELESS SHELTER	NEEDY ASSISTANCE	MISSIONS SUPPORT	HOMELESS EXPRESS NETWORK	MORE	CHANNEL 24	PLANT	TOTAL
SUPPORT AND REVENUE									
PERSONAL CONTRIBUTIONS	\$ 1,122,316	\$ 69,796	\$ 42,224	\$ 20,174	\$ 289	\$ 479	\$ 10,550	\$ -	\$ 1,265,828
GROUP CONTRIBUTIONS	41,435	3,515	2,150	165	200	-	13,175	-	60,640
WILLS, ESTATES, BEQUESTS	113,505	-	-	-	-	-	-	-	113,505
FOUNDATION CONTRIBUTIONS	-	-	-	18,000	-	-	472	-	18,472
COMPANY CONTRIBUTIONS	95,042	60	50	5,212	921	-	8,771	-	110,056
ANONYMOUS CONTRIBUTIONS	59,765	237	1,373	85	15,574	625	20,679	-	98,338
TELEVISION & RADIO-MINISTRY	-	-	-	-	4,380	-	116,891	-	121,271
RENTAL INCOME	12,050	-	-	-	47,667	-	16,310	-	76,027
OTHER	96,439	-	526	73	11,506	3,674	74	-	112,292
TAPE SALES	48	-	-	-	-	1,502	32	-	1,582
IN KIND CONTRIBUTIONS	1,109,445	-	-	-	-	-	-	-	1,109,445
TOTAL SUPPORT AND REVENUE	2,650,045	75,608	46,323	43,709	80,537	6,280	186,954	-	3,087,456
EXPENSES									
PROGRAM EXPENSES									
SALARIES	128,795	-	-	-	-	-	46,088	-	174,883
PAYROLL TAX EXPENSE	9,596	-	-	-	-	-	2,827	-	12,423
UTILITIES	170,074	92,191	5,138	-	100,133	-	92,175	-	459,711
BUILDING MAINTENANCE & REPAIR	28,265	24,530	-	-	-	469	-	-	53,264
VEHICLE MAINTENANCE & REPAIR	17,632	-	-	-	-	15	-	-	17,647
TRANSPORTATION	17,659	-	-	-	-	-	-	-	17,659
EQUIPMENT RENTALS	20,942	-	-	-	-	-	-	-	20,942
SECURITY	14,762	13,914	4,079	-	-	-	14,788	-	47,543
MEDICAL	2,984	-	-	-	-	-	-	-	2,984
FOOD	12,627	-	-	-	-	-	-	-	12,627
IN KIND FOOD EXPENSE	549,045	-	-	-	-	-	-	-	549,045
IN KIND CLOTHING EXPENSE	298,378	-	-	-	-	-	-	-	298,378
IN KIND OTHER EXPENSE	262,022	-	-	-	-	-	-	-	262,022
TRANSPORTATION GRANTS	123	-	38,998	-	-	-	-	-	39,121
UTILITY GRANTS	-	-	21,070	-	-	-	-	-	21,070
RENT GRANTS	-	-	1,525	-	-	-	-	-	1,525
MEDICAL GRANTS	-	-	5,873	-	-	-	-	-	5,873
FUNERAL EXPENSE GRANTS	-	-	1,001	-	-	-	-	-	1,001
CLOTHING GRANTS	-	-	914	-	-	-	-	-	914
OTHER GRANTS	-	-	10,211	-	-	-	-	-	10,211
RENT	1,106	4,000	-	-	-	-	1,897	-	7,003
DONATIONS - FOREIGN MISSIONS	-	-	1,000	126,790	-	-	-	-	127,790
DONATIONS - USA	-	-	-	17,250	-	-	-	-	17,250
FANS, HEATERS AND AIR CONDITIONERS	2,031	-	-	-	-	-	-	-	2,031
BROADCAST SUPPLIES	-	-	-	-	2,063	-	1,281	-	3,344
T V EQUIPMENT M & R	-	-	-	-	749	-	727	-	1,476
LEGAL AND PROFESSIONAL	-	5,412	-	-	4,963	-	10,397	-	20,772
ENGINEERING EXPENSE	-	5,118	-	-	34,461	-	5,851	-	45,490
FREIGHT	2,895	-	-	-	-	-	1,706	-	4,601
TAX AND LICENSES	-	-	-	-	23,264	-	20,021	-	43,285
LIVESTOCK FEED AND CARE	42,295	-	-	-	-	-	-	-	42,295
LEASE PAYMENTS/LEASES	-	-	-	-	89,282	-	11,250	-	100,532
DEPRECIATION-HOMELESS SHELTER	-	-	-	-	-	-	-	53,996	53,996
DEPRECIATION-HOUSING & BUILDING	-	-	-	-	-	-	-	3,126	3,126
DEPRECIATION-ENERGY FUND	-	-	-	-	-	-	-	2,332	2,332
DEPRECIATION-CHANNEL 24	-	-	-	-	-	-	-	141,508	141,508
DEPRECIATION-GENERAL FUND	-	-	-	-	-	-	-	24,518	24,518
DEPRECIATION-HOMELESS EXPRESS	-	-	-	-	-	-	-	90,054	90,054
TOTAL PROGRAM EXPENSES	1,581,231	145,165	89,809	144,040	254,915	484	209,008	315,534	2,740,186

SUPPLEMENTARY INFORMATION - STATEMENT OF ACTIVITIES - BY FUND
For the year ended December 31, 2015

	GENERAL FUND	HOMELESS SHELTER	NEEDY ASSISTANCE	MISSIONS SUPPORT	HOMELESS EXPRESS NETWORK	MORE	CHANNEL 24	PLANT	TOTAL
SUPPORT SERVICES:									
ADMINISTRATIVE EXPENSES									
POSTAGE AND LABELS	62,348	-	-	-	-	-	-	-	62,348
SALARIES	193,193	-	-	-	-	-	69,133	-	262,326
PAYROLL TAX EXPENSE	2,399	-	-	-	-	-	707	-	3,106
OFFICE SUPPLIES	53,438	-	-	-	-	-	-	-	53,438
UTILITIES	42,519	-	-	-	-	-	-	-	42,519
ENGINEERING EXPENSE	-	-	-	-	8,615	-	1,463	-	10,078
LEGAL & PROFESSIONAL	267,092	-	-	-	-	-	-	-	267,092
INSURANCE	68,675	200	-	-	-	-	-	-	68,875
LITERATURE AND EDUCATION	711	-	-	-	-	-	-	-	711
TRAVEL AND SEMINAR	13,535	-	-	637	-	-	-	-	14,172
BUILDING MAINTENANCE & REPAIR	111,603	-	-	-	-	-	-	-	111,603
VEHICLE MAINTENANCE & REPAIR	1,959	-	-	-	-	-	-	-	1,959
OFFICE EQUIPMENT MAINT & REPAIR	20,325	-	-	-	-	-	-	-	20,325
TRANSPORTATION	1,962	-	-	-	-	-	-	-	1,962
MISCELLANEOUS	82,026	-	1,180	-	-	864	349	-	84,419
DUES AND SUBSCRIPTIONS	185	-	-	-	-	-	-	-	185
TAXES AND LICENSES	27,013	-	-	-	3,264	542	-	-	27,555
OTHER MAINTENANCE & REPAIR	2,811	-	-	-	232	-	886	-	4,150
ADVERTISING	41,244	-	21,932	-	11,825	-	698	-	86,751
STAFF GIFTS	-	-	-	-	-	-	11,750	-	11,750
DEPRECIATION-GENERAL FUND	-	-	-	-	-	-	-	24,518	24,518
TOTAL ADMINISTRATIVE EXPENSES	993,038	200	23,112	637	23,936	1,406	84,986	24,518	1,151,833
FUNDRAISING EXPENSES									
FUNDRAISING EXPENSE	4,727	-	-	-	-	-	-	-	4,727
PRINTING	1,481	-	-	-	-	-	1,481	-	2,962
TOTAL FUNDRAISING EXPENSES	6,208	-	-	-	-	-	1,481	-	7,689
TOTAL EXPENSES	2,580,477	145,365	112,921	144,677	278,851	1,890	293,994	340,052	3,898,227
EXCESS (DEFICIT) OF SUPPORT AND REVENUE OVER EXPENSES BEFORE OTHER INCOME AND EXPENSE									
	69,568	(71,757)	(66,598)	(100,968)	(198,314)	4,390	(107,040)	(340,052)	(810,771)
OTHER INCOME AND EXPENSE									
GAIN/LOSS FROM ASSET SALE	421,940	-	-	-	-	-	-	-	421,940
INTEREST INCOME	28	-	-	-	-	-	-	-	28
INTEREST EXPENSE	(7,711)	-	-	-	-	-	-	-	(7,711)
TOTAL OTHER INCOME AND EXPENSE	414,257	-	-	-	-	-	-	-	414,257
EXCESS (DEFICIT) OF REVENUE OVER EXPENSES AFTER OTHER INCOME & EXPENSE									
	483,825	(71,757)	(66,598)	(100,968)	(198,314)	4,390	(107,040)	(340,052)	(396,514)
TRANSFERS FROM PLANT									
	(28,357)	-	-	-	-	-	-	28,357	-
APPROPRIATIONS									
	(427,787)	86,901	21,064	16,118	195,316	(5,505)	113,893	-	-
APPROPRIATIONS - TITHING									
	(141,573)	-	49,563	89,050	-	-	2,960	-	-
FUND BALANCES, BEGINNING									
	(141,286)	29,441	21,243	24,717	15,242	2,823	(21,005)	1,694,751	1,625,926
FUND BALANCES, ENDING	\$ (255,178)	\$ 44,585	\$ 25,272	\$ 28,917	\$ 12,244	\$ 1,708	\$ (11,192)	\$ 1,383,056	\$ 1,229,412