

**NEW LIFE EVANGELISTIC CENTER, INC.**

**FINANCIAL STATEMENTS**

-----

For the Year Ended December 31, 2017

NEW LIFE EVANGELISTIC CENTER, INC.

CONTENTS

-----

	<u>Page</u>
Independent Accountant's Review Report	
Financial Statements:	
Statement of Financial Position	1
Statement of Activities	2
Statement of Cash Flows	3
Notes to Financial Statements	4-8
Supplementary Information	9-10



# *Fick, Eggemeyer & Williamson*

Certified Public Accountants, PC

  
MEMBERS OF THE  
AMERICAN INSTITUTE OF  
CERTIFIED PUBLIC ACCOUNTANTS

To the Board of Directors  
New Life Evangelistic Center, Inc.  
Saint Louis, Missouri

## INDEPENDENT ACCOUNTANT'S REVIEW REPORT

We have reviewed the accompanying financial statements of New Life Evangelistic Center, Inc. (a nonprofit organization), which comprise the statement of financial position as of December 31, 2017, and the related statements of activities, and cash flows for the year then ended, and the related notes to the financial statements. A review includes primarily applying analytical procedures to management's financial data and making inquiries of entity management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, we do not express such an opinion.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement whether due to fraud or error.

### **Accountant's Responsibility**

Our responsibility is to conduct the review engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. Those standards require us to perform procedures to obtain limited assurance as a basis for reporting whether we are aware of any material modifications that should be made to the financial statements for them to be in accordance with accounting principles generally accepted in the United States of America. We believe that the results of our procedures provide a reasonable basis for our conclusion.

### **Accountant's Conclusion**

Based on our review, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in accordance with accounting principles generally accepted in the United States of America.

### **Supplementary Information**

The supplementary information included in the supplementary information is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. We have not audited or reviewed such information and we do not express an opinion, a conclusion, nor provide any assurance on it.

*Fick, Eggemeyer & Williamson*

Fick, Eggemeyer & Williamson, CPA's  
St. Louis, Missouri  
May 11, 2018

**NEW LIFE EVANGELISTIC CENTER, INC.**  
**STATEMENT OF FINANCIAL POSITION**  
**December 31, 2017**

	UNRESTRICTED FUNDS			TEMPORARILY RESTRICTED FUNDS	TOTAL
	GENERAL FUND	CHANNEL 24	PLANT FUND		
<b>ASSETS</b>					
Cash	\$ 2,360,758	\$ 1,609	\$ -	\$ 285,132	\$ 2,647,499
Accounts receivable	-	5,085	-	1,266	6,351
Prepaid insurance	14,330	-	-	-	14,330
Notes receivable	50,000	-	-	-	50,000
Property & equipment - net of accumulated depreciation	-	-	1,263,200	-	1,263,200
<b>TOTAL ASSETS</b>	<b>\$ 2,425,088</b>	<b>\$ 6,694</b>	<b>\$ 1,263,200</b>	<b>\$ 286,398</b>	<b>\$ 3,981,380</b>
<b>LIABILITIES AND FUND BALANCES</b>					
<b>LIABILITIES:</b>					
Accounts payable	\$ 30,927	\$ 5,271	\$ -	\$ 27,422	\$ 63,620
Payroll & payroll taxes payable	13,721	4,192	-	-	17,913
<b>TOTAL LIABILITIES</b>	<b>44,648</b>	<b>9,463</b>	<b>-</b>	<b>27,422</b>	<b>81,533</b>
<b>FUND BALANCES:</b>					
Unrestricted	2,380,440	(2,769)	1,263,200	-	3,640,871
Temporarily restricted	-	-	-	258,976	258,976
<b>TOTAL FUND BALANCES</b>	<b>2,380,440</b>	<b>(2,769)</b>	<b>1,263,200</b>	<b>258,976</b>	<b>3,899,847</b>
<b>TOTAL LIABILITIES &amp; FUND BALANCES</b>	<b>\$ 2,425,088</b>	<b>\$ 6,694</b>	<b>\$ 1,263,200</b>	<b>\$ 286,398</b>	<b>\$ 3,981,380</b>

See accompanying notes and independent accountant's review report.

**NEW LIFE EVANGELISTIC CENTER, INC.  
STATEMENT OF CASH FLOWS**

For the year ended December 31,	2017
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	
Changes in net assets	\$ 2,919,141
Adjustments to reconcile changes in net assets to net cash provided by (used in) operating activities:	
Depreciation	154,515
Changes in assets and liabilities:	
(Increase) decrease in accounts receivable	10,239
(Increase) decrease in due from other funds	147,486
(Increase) decrease in prepaid insurance	5,315
Increase (decrease) in bank overdraft	(1,752)
Increase (decrease) in accounts payable	(278,438)
Increase (decrease) in payroll & payroll taxes payable	3,872
Increase (decrease) in due to other funds	<u>(147,486)</u>
Net cash provided by (used in) operating activities	<u>2,812,892</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>	
Note receivable disbursement	(50,000)
Purchases of fixed assets	(122,921)
Proceeds from sales of assets	3,762,050
(Gain)/loss from sales of assets	<u>(3,750,755)</u>
Net cash provided by (used in) investing activities	<u>(161,626)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>	
Principal payments	(338,699)
Proceeds from borrowings	<u>300,000</u>
Net cash provided by (used in) financing activities	<u>(38,699)</u>
Net increase (decrease) in cash and cash equivalents	2,612,567
Cash and cash equivalents - beginning of year	<u>34,932</u>
Cash and cash equivalents - end of period	<u><u>\$ 2,647,499</u></u>
Supplemental cash flow information:	
Cash paid during the year for interest	\$ 28,075

See accompanying notes and independent accountant's review report.

**NEW LIFE EVANGELISTIC CENTER, INC.**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2017**

**Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

Nature of Organization

New Life Evangelistic Center, Inc. is organized as an inter-denominational church dedicated to Christian and charitable purposes. The ministry is incorporated in Missouri, Illinois, and Arkansas. New Life Evangelistic Center conducts regular worship services and bible studies and ministers through the love of Jesus Christ by reaching out to the poor, homeless, elderly, unemployed, incarcerated persons and their families, and to other dispossessed persons. The ministry provides emergency shelter, free food and clothing, assistance to persons seeking affordable housing, utility assistance, training programs in communications and human services skills, direct help when disasters occur, and worldwide missions support. The ministry also operates the Here's Help Network of three television stations (one full power substation, KNLC, Channel 24.2 in St. Louis, Missouri, and two low power TV stations) and eight radio stations serving communities in Missouri, Kansas, and Arkansas. This network broadcasts the ministry's own programs, receives revenue for broadcast time from other ministries devoted to spreading the Gospel of Jesus Christ, and receives some advertising revenue.

Basis of Accounting

The financial statements of New Life Evangelistic Center, Inc. have been prepared on an accrual basis. The significant accounting policies followed are described below to enhance the usefulness of the financial statements to the reader.

Use of Estimates in Financial Statements

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Donated Services

Certain program staff services, including officers and directors of New Life Evangelistic Center, Inc. are performed by volunteer workers. No amounts have been recognized in the statement of activities because the criteria for recognition have not been satisfied.

Promises to Give

Contributions and grants are recognized when the donor makes a promise to give to the ministry that is, in substance, unconditional. Contributions that are restricted by the donor are reported as increases in unrestricted net assets if the restrictions expire in the fiscal year in which the contributions are recognized. All other donor-restricted contributions are reported as increases in temporarily restricted net assets. When a restriction expires, temporarily restricted net assets are reclassified to unrestricted net assets. At this time New Life Evangelistic Center, Inc. does not have any contributions restricted in regards to time.

Basis of Presentation

The Ministry's financial statement presentation complies with the recommendations of the Financial Accounting Standards Board. The Organization is required to report information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets, and permanently restricted net assets.

**NEW LIFE EVANGELISTIC CENTER, INC.**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2017**

**Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - continued**

Unrestricted Net Assets - represent resources over which the Board of Directors has unlimited discretionary control to carry out the activities of the Ministry in accordance with the Articles of Incorporation and By-Laws.

Temporarily Restricted Net Assets - represent resources whose use is limited by donor-imposed restrictions that will be met either by actions of the Ministry or by the passage of time.

Permanently Restricted Net Assets - are subject to donor-imposed stipulations that the net assets be retained and invested permanently. The Ministry presently has no permanently restricted net assets.

Income Taxes

The Ministry is exempt from income taxes pursuant to section 501 (c)(3) of the Internal Revenue Service Code. Therefore, no provision is made for taxes on income.

The Ministry adopted the provisions of Accounting for Uncertainty in Income Taxes on January 1, 2011. The adoption of that guidance resulted in no change to the financial statements for prior periods. As of December 31, 2017, no amounts have been recognized for uncertain tax positions.

In-Kind Contributions

Contributions of donated noncash assets are recorded at their fair value in the period received. For the year ended December 31, 2017, the following in-kind contributions were recognized:

Donated Food	\$ 201,242
Donated Clothing	264,338
Other In-Kind Donations	<u>94,663</u>
Total	<u>\$ 560,243</u>

Fixed Assets and Depreciation

Fixed assets are recorded at cost or, in the case of donated property, at their estimated fair market value at the date of receipt. Depreciation is calculated using the straight-line method and the estimated useful lives of the assets, which range from five to forty years. Depreciation expense for the year ended December 31, 2017 was \$154,515. Expenditures for repairs and maintenance are charged to operating expense as incurred.

**Note 2 - TRANSFERS**

Transfers to Temporarily Restricted Net Assets from Unrestricted Net Assets represent expenses for Temporarily Restricted programs that were paid by Unrestricted programs. Transfers to Temporarily Restricted Net Assets from Unrestricted Net Assets - Channel 24 represent the amount of broadcast revenue that was transferred from Channel 24 for the following Temporarily Restricted programs: Homeless Express Network, Missions Fund, MORE Energy, Homeless Shelter and Needy Assistance.

**NEW LIFE EVANGELISTIC CENTER, INC.**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2017**

**Note 3 - PROPERTY AND EQUIPMENT**

A summary of property and equipment follows:

	<u>Beginning</u> <u>Balances</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending</u> <u>Balances</u>
Land	\$ 471,344	\$ -	\$ -	\$ 471,344
Land improvements	49,169	-	-	49,169
Buildings	2,434,617	47,136	345,048	2,136,705
Building improvements	1,038,250	60,360	21,651	1,076,959
Communication equipment	3,558,448	-	1,726,754	1,831,694
Vehicles	148,852	15,425	38,512	125,765
Office furniture and equipment	120,038	-	-	120,038
Farm improvements & livestock	33,530	-	-	33,530
Alternative energy equipment	24,932	-	-	24,932
Total	<u>7,879,180</u>	<u>122,921</u>	<u>2,131,965</u>	<u>5,870,136</u>
Less: accumulated depreciation	6,573,091	154,515	2,120,670	4,606,936
Net fixed assets	<u>\$ 1,306,089</u>	<u>\$ (31,594)</u>	<u>\$ 11,295</u>	<u>\$ 1,263,200</u>

**Note 4 - OPERATING LEASES**

The Ministry has entered into the following operating leases:

- A. The roof and penthouse space for KNLC's Microwave Tower equipment is leased on a month to month basis with Sony Property #1, LLC since September 2015. The present rent is \$1,250 per month.
- B. In March of 1994, New Life Evangelistic Center assumed a lease agreement with American Tower for the rental of a microwave tower in Springfield, Missouri. The present rent is \$1,715 per month and increases 5% in June of each year.
- C. In 2010, the Ministry entered into a five year lease with SBA Structures Inc. for the rental of tower space in Joplin, Missouri. The present rent is \$499 per month.
- D. In 2016, the Ministry entered into a lease agreement with Pitney Bowes for the rental of a postage machine meter located in Overland, Missouri. The present rent is \$637 per quarter.
- E. In 2016, the Ministry entered into a lease agreement with Pitney Bowes for the rental of a postage machine meter located in New Bloomfield. The present rent is \$72 per quarter and the lease expires July 19, 2019.
- F. In December 2008, the Ministry entered into a five year lease agreement with Xerox for the rental of a copier located in New Bloomfield. It expired in January 2014 and is now month to month. The present rent is \$122 per month.



**NEW LIFE EVANGELISTIC CENTER, INC.**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2017**

**Note 4 - OPERATING LEASES - continued**

- G. In October 2003, the Ministry entered into a lease agreement with an individual for the rental of a free store in Iberia, MO. The present rent is \$200 per month.
- H. In August 2005, the Ministry entered into a lease agreement with an individual for the rental of a free store in Berryville, AR. The present rent is \$350 per month.
- I. In March 2013, the Ministry entered into a five year lease with Da-Com Corporation for the rental of two Toshiba color copiers located in St. Louis. The present rent is \$386 per month and the lease expires in March 2018.
- J. In March 2013, the Ministry entered into a five year agreement with Da-Com for maintenance on two Toshiba color copiers located in St. Louis. The maintenance fee is \$457 per quarter.
- K. In December 2009, the Ministry entered into an agreement with Cybercon to house the webserver. The lease term is month to month and the present rent is \$198 per month.
- L. In October 2015, the ministry entered into a five year lease with Da-Com Corporation for the rental of a rizzo machine that includes maintenance agreements for two rizzo machines and a cutter. The present rent is \$1,260 per month, and the lease expires in October 2020.
- M. In April 2017, the Ministry entered into a one-year lease with an individual for the rental of 2430 Woodson Rd, Overland, Missouri. The lease payment is \$850 per month, and the lease expires in April 2018. In March 2018 the lease was extended to May 2018.
- N. Subsequent to year end, the Ministry entered into a three year lease with Da-Com Corporation for the rental of two Toshiba color copiers located in St. Louis. The rent will be \$102 per month and the lease expires in March 2021.

**Note 5 - NOTES PAYABLE**

The Ministry entered into a note payable with Toyota Financial in April 2016. The purpose of the loan was to purchase an automobile for the Ministry. The note carried 1.93% interest and was payable over 60 payments, maturing March 2021. The loan was paid off during 2017, and the balance as of December 31, 2017 was \$0.

The Ministry entered into a note payable with Ralph Case in August 2015. The purpose of the loan was to provide temporary cash flows for the Ministry. The note carried 0% interest and matured June 30, 2017. The loan was paid off during 2017, and the balance as of December 31, 2017 was \$0.

The Ministry entered into a note payable with Christian Television Corp, Inc. for \$300,000 in April 2017. The purpose of the loan was to provide temporary cash flows for the Ministry. The note carried 0% interest and was payable on demand. The balance as of December 31, 2017 was \$0.

**NEW LIFE EVANGELISTIC CENTER, INC.**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2017**

**Note 6 - NOTE RECEIVABLE - RELATED PARTY**

On December 27, 2017 the Ministry entered into a note receivable agreement with the President of the Ministry. The note calls for monthly payments of \$400 and an interest rate of 2% for a term of 141 months. As of December 31, 2017, the outstanding balance was \$50,000.

**Note 7 - CONCENTRATION OF CREDIT RISK**

At December 31, 2017, the Ministry's carrying amount of deposits with financial institutions was \$2,647,500 and the bank balance was \$2,998,300. Of the bank balance, \$303,336 was covered by federal depository insurance and \$2,694,964 was unsecured.

**Note 8 - TEMPORARILY RESTRICTED FUND BALANCE**

The Temporarily Restricted Fund Balance at December 31, 2017 was comprised of the following balances:

Homeless shelter	\$ (12,524)
Needy assistance	154,277
Missions support	125,306
Homeless express network	(8,787)
MORE	704
	<u>\$ 258,976</u>

**Note 9 - SUBSEQUENT EVENTS**

Management has evaluated subsequent events through May 11, 2018, the date which the financial statements were available for issue, and noted one event. That event is described in Note 4.

NEW LIFE EVANGELISTIC CENTER, INC  
 SUPPLEMENTARY INFORMATION - STATEMENT OF ACTIVITIES - BY FUND  
 For the year ended December 31, 2017

	GENERAL FUND	HOMELESS SHELTER	NEEDY ASSISTANCE	MISSIONS SUPPORT	HOMELESS EXPRESS NETWORK	MORE	CHANNEL 24	PLANT	TOTAL
<b>SUPPORT AND REVENUE</b>									
PERSONAL CONTRIBUTIONS	\$ 903,681	\$ 51,837	\$ 8,071	\$ 46,650	\$ 100	\$ 489	\$ 76,496	\$ -	\$ 1,087,324
GROUP CONTRIBUTIONS	20,001	110	-	1,516	-	-	650	-	22,277
COMPANY CONTRIBUTIONS	47,483	175	710	3,658	-	-	-	-	52,026
ANONYMOUS CONTRIBUTIONS	9,568	90	25	8	-	160	25	-	9,876
TELEVISION & RADIO-MINISTRY	13,794	-	-	-	15,555	-	162,536	-	191,885
RENTAL INCOME	40,566	-	-	-	5,225	-	33,718	-	79,509
OTHER	79,525	120	40	-	-	-	-	-	79,685
GRANT INCOME	654	-	-	-	-	-	-	-	654
IN KIND CONTRIBUTIONS	560,243	-	-	-	-	-	-	-	560,243
<b>TOTAL SUPPORT AND REVENUE</b>	<b>1,675,515</b>	<b>52,332</b>	<b>8,846</b>	<b>51,832</b>	<b>20,880</b>	<b>649</b>	<b>273,425</b>	<b>-</b>	<b>2,083,479</b>
<b>EXPENSES</b>									
<b>PROGRAM EXPENSES</b>									
SALARIES	134,697	-	-	-	-	-	44,066	-	178,763
PAYROLL TAX EXPENSE	7,156	-	-	-	-	-	2,535	-	9,691
UTILITIES	179,277	100,108	-	-	113,925	-	75,097	-	468,407
BUILDING MAINTENANCE & REPAIR	23,588	2,672	-	-	-	766	9,477	-	27,026
VEHICLE MAINTENANCE & REPAIR	6,785	-	-	-	-	137	879	-	16,399
TRANSPORTATION	28,854	-	-	-	-	-	-	-	29,733
EQUIPMENT RENTALS	40,841	-	-	-	-	-	-	-	40,841
SECURITY	5,558	4,159	-	-	-	-	4,234	-	13,951
MEDICAL	414	-	-	-	-	-	-	-	414
FOOD	20,800	-	1,960	-	-	-	-	-	22,760
IN KIND FOOD EXPENSE	201,242	-	-	-	-	-	-	-	201,242
IN KIND CLOTHING EXPENSE	264,338	-	-	-	-	-	-	-	264,338
IN KIND OTHER EXPENSE	94,663	-	-	-	-	-	-	-	94,663
TRANSPORTATION GRANTS	890	659	56,958	-	-	-	-	-	58,507
UTILITY GRANTS	1,287	-	31,200	-	-	-	-	-	32,487
RENT GRANTS	880	-	1,926	-	-	-	-	-	2,806
MEDICAL GRANTS	225	-	1,211	-	-	-	-	-	1,436
FUNERAL EXPENSE GRANTS	-	-	725	-	-	-	-	-	725
OTHER GRANTS	-	-	6,462	-	-	-	-	-	6,462
RENT	15,160	4,333	850	-	1,662	-	1,975	-	23,980
DONATIONS - FOREIGN MISSIONS	-	-	50	90,850	-	-	-	-	90,900
DONATIONS - USA	-	-	-	129,400	-	-	-	-	129,400
FANS, HEATERS AND AIR CONDITIONERS	68	-	-	-	-	-	-	-	68
BROADCAST SUPPLIES	3,202	-	-	-	219	-	75	-	3,496
TV EQUIPMENT M & R	-	-	-	-	-	-	210	-	210
LEGAL AND PROFESSIONAL	-	-	-	-	-	-	4,828	-	4,828
ENGINEERING EXPENSE	600	-	-	-	27,731	-	9,371	-	37,702
FREIGHT	-	-	-	-	-	-	400	-	400
STAFF NEEDS	1,220	188	-	-	-	-	149	-	1,557
TAX AND LICENSES	-	-	-	-	39,627	-	17,737	-	57,364
LIVESTOCK FEED AND CARE	12,817	-	-	-	-	425	-	-	13,242
LEASE PAYMENTS/LEASES	-	-	-	-	-	-	8,337	-	8,337
DEPRECIATION-HOMELESS SHELTER	-	-	-	-	-	-	-	15,344	15,344
DEPRECIATION-HOUSING & BUILDING	-	-	-	-	-	-	-	975	975
DEPRECIATION-ENERGY FUND	-	-	-	-	-	-	-	2,332	2,332
DEPRECIATION-CHANNEL 24	-	-	-	-	-	-	-	20,884	20,884
DEPRECIATION-GENERAL FUND	-	-	-	-	-	-	-	27,940	27,940
DEPRECIATION-HOMELESS EXPRESS	-	-	-	-	-	-	-	59,100	59,100
<b>TOTAL PROGRAM EXPENSES</b>	<b>1,044,562</b>	<b>112,119</b>	<b>101,342</b>	<b>220,250</b>	<b>183,164</b>	<b>1,328</b>	<b>179,370</b>	<b>126,575</b>	<b>1,968,710</b>

**SUPPLEMENTARY INFORMATION - STATEMENT OF ACTIVITIES - BY FUND**  
For the year ended December 31, 2017

	GENERAL FUND	HOMELESS SHELTER	NEEDY ASSISTANCE	MISSIONS SUPPORT	HOMELESS EXPRESS NETWORK	MORE	CHANNEL 24	PLANT	TOTAL
<b>SUPPORT SERVICES:</b>									
<b>ADMINISTRATIVE EXPENSES</b>									
POSTAGE AND LABELS	22,880	-	-	-	-	-	-	-	22,880
SALARIES	202,045	-	-	-	-	-	66,098	-	268,143
PAYROLL TAX EXPENSE	1,789	-	-	-	-	-	634	-	2,423
OFFICE SUPPLIES	31,430	-	245	-	-	-	-	-	31,675
UTILITIES	44,819	-	-	-	-	-	-	-	44,819
ENGINEERING EXPENSE	-	-	-	-	6,933	-	2,343	-	9,276
LEGAL & PROFESSIONAL	73,767	5,515	-	-	-	-	7	-	79,289
INSURANCE	80,198	2,890	-	-	-	-	-	-	83,088
LITERATURE AND EDUCATION	876	-	-	-	-	-	-	-	876
TRAVEL AND SEMINAR	25,139	-	-	-	-	-	-	-	25,139
BUILDING MAINTENANCE & REPAIR	90,579	-	-	-	-	-	370	-	90,949
VEHICLE MAINTENANCE & REPAIR	754	-	-	-	-	-	41	-	795
OFFICE EQUIPMENT MAINT & REPAIR	28,472	-	-	-	-	-	-	-	28,472
TRANSPORTATION	3,206	-	-	-	-	-	-	-	3,206
MISCELLANEOUS	53,855	200	181	-	-	-	765	-	55,001
DUES AND SUBSCRIPTIONS	-	-	-	-	335	-	41	-	376
TAXES AND LICENSES	9,930	-	-	-	-	-	-	-	9,930
OTHER MAINTENANCE & REPAIR	-	41	-	-	2,000	-	-	-	2,041
ADVERTISING	10,012	-	-	-	-	-	-	-	10,012
STAFF GIFTS	70,777	-	11,850	-	13,493	-	23,109	-	119,229
DEPRECIATION-GENERAL FUND	-	-	-	-	-	-	-	27,940	27,940
<b>TOTAL ADMINISTRATIVE EXPENSES</b>	<b>750,528</b>	<b>8,646</b>	<b>12,276</b>	<b>-</b>	<b>22,761</b>	<b>-</b>	<b>93,408</b>	<b>27,940</b>	<b>915,559</b>
<b>FUNDRAISING EXPENSES</b>									
FUNDRAISING EXPENSE	1,669	-	-	-	-	-	-	-	1,669
PRINTING	1,949	-	-	-	-	-	-	-	1,949
<b>TOTAL FUNDRAISING EXPENSES</b>	<b>3,618</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,618</b>
<b>TOTAL EXPENSES</b>	<b>1,798,708</b>	<b>120,765</b>	<b>113,618</b>	<b>228,250</b>	<b>205,925</b>	<b>1,328</b>	<b>272,778</b>	<b>154,515</b>	<b>2,887,887</b>
<b>EXCESS (DEFICIT) OF SUPPORT AND REVENUE OVER EXPENSES BEFORE OTHER INCOME AND EXPENSE</b>	<b>(123,193)</b>	<b>(68,433)</b>	<b>(104,772)</b>	<b>(168,418)</b>	<b>(185,045)</b>	<b>(679)</b>	<b>647</b>	<b>(154,515)</b>	<b>(804,408)</b>
<b>OTHER INCOME AND EXPENSE</b>									
OTHER INCOME AND EXPENSE	3,750,755	-	-	-	-	-	-	-	3,750,755
GAIN/LOSS FROM ASSET SALE	869	-	-	-	-	-	-	-	869
INTEREST INCOME	(28,075)	-	-	-	-	-	-	-	(28,075)
<b>TOTAL OTHER INCOME AND EXPENSE</b>	<b>3,723,549</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,723,549</b>
<b>EXCESS (DEFICIT) OF REVENUE OVER EXPENSES AFTER OTHER INCOME &amp; EXPENSE</b>	<b>3,600,356</b>	<b>(68,433)</b>	<b>(104,772)</b>	<b>(168,418)</b>	<b>(185,045)</b>	<b>(679)</b>	<b>647</b>	<b>(154,515)</b>	<b>2,919,141</b>
<b>TRANSFERS FROM PLANT</b>	<b>(150,325)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>150,325</b>	<b>-</b>
<b>APPROPRIATIONS</b>	<b>(621,588)</b>	<b>6,582</b>	<b>182,516</b>	<b>185,112</b>	<b>225,419</b>	<b>391</b>	<b>21,568</b>	<b>-</b>	<b>-</b>
<b>APPROPRIATIONS - TITHING</b>	<b>(109,328)</b>	<b>-</b>	<b>44,408</b>	<b>85,622</b>	<b>-</b>	<b>-</b>	<b>(20,702)</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCES, BEGINNING</b>	<b>(338,675)</b>	<b>49,327</b>	<b>32,125</b>	<b>22,990</b>	<b>(49,161)</b>	<b>992</b>	<b>(4,282)</b>	<b>1,267,390</b>	<b>980,706</b>
<b>PRIOR PERIOD ADJUSTMENTS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCES, ENDING</b>	<b>2,380,440</b>	<b>(12,524)</b>	<b>154,277</b>	<b>125,306</b>	<b>(8,787)</b>	<b>704</b>	<b>(2,769)</b>	<b>1,263,200</b>	<b>3,899,847</b>